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Announcement of Revision of Full-year Consolidated Earnings Guidance

The Company hereby announces that its Board of Directors has, in light of recent performance trends, decided at a meeting held on August 8, 2023 to revise as follows its consolidated earnings guidance for the fiscal year ending September 30, 2023 (October 1, 2022 to September 30, 2023) previously announced on November 8, 2022.

1. Revision of Full-year Consolidated Earnings Guidance (October 1, 2022 to September 30, 2023)

	Net sales	Adjusted operating income (loss)
Previous guidance (A)	million yen 8,523	million yen (979)
New guidance (B)	8,523	(630)
Difference (B-A)	—	349
Change (%)	—	—
(Reference) Consolidated Performance of FYE9/22 (Fiscal year ended September 30, 2022)	7,295	(718)

2. Reason for the Revision of the Earnings Guidance

While net sales are expected to slightly exceed the previous guidance, the level remains unchanged.

Adjusted operating income has been revised upward from the previous guidance due to effective foreign exchange rates trending more towards a stronger yen than assumed at the beginning of the fiscal year, and due to the expectation of a smaller deficit due to appropriate cost controls throughout the Group.

(Note) The above guidance is based on information available as of the date of publication of this material. Actual results may differ from the guidance due to a variety of factors in the future.