

Notice Regarding the Differences between Financial Forecasts and Actual Operating Results

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THK CO., LTD. hereby discloses the differences between the financial forecasts for the six months ended June 30, 2023 (January 1, 2023 to June 30, 2023) that were reported on February 13, 2023 and the actual operating results as in the tables below:

1. Differences between the financial forecasts and the actual operating results for the six months ended June 30, 2023 (January 1, 2023 to June 30, 2023)

(Consolidated)

	Revenue (Millions of Yen)	Operating Income (Millions of Yen)	Profit Before Tax (Millions of Yen)	Profit Attributable to Owners of the Parent (Millions of Yen)	Basic Earnings per Share (Yen)
Six months ended June 30, 2023					
Forecasts (A)	¥174,700	¥12,500	¥13,300	¥9,400	¥76.68
Actual results (B)	185,593	16,471	17,146	12,042	98.24
Difference (B-A)	10,893	3,971	3,846	2,642	
(Percentage)	6.2%	31.8%	28.9%	28.1%	
(For reference)					
Actual results for the six months ended June 30, 2022	186,670	20,905	22,291	14,366	116.85

(Non-Consolidated)

	Revenue (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income (Millions of Yen)	Basic Earnings per Share (Yen)
Six months ended June 30, 2023					
Forecasts (A)	¥76,000	¥4,100	¥11,300	¥9,800	¥79.95
Actual results (B)	79,606	5,507	13,662	11,176	91.17
Difference (B-A)	3,606	1,407	2,362	1,376	
(Percentage)	4.7%	34.3%	20.9%	14.0%	
(For reference)					
Actual results for the six months ended June 30, 2022	95,961	11,443	20,369	15,988	130.03

2. Reasons for the differences

Actual operating results exceeded the forecasted amounts because of the following factors: (a) in the industrial machinery business, THK successfully recorded revenue from the order backlog, which had remained at a high level, despite the decreasing demand for electronics products; and (b) the yen was weaker than expected.