



August 8, 2023

To whom it may concern:

Company name: Shinnihonseiyaku Co., Ltd.
Representative name: Takahiro Goto, President & Representative Director
of the Board and Chief Executive Officer
(Securities Code: 4931, TSE Prime)
Contact: Tetsuya Ono, Corporate Officer,
General Manager, Finance & Accounting Department
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Notice Regarding Continuous Selected as Constituent of
the JPX-Nikkei Mid and Small Cap Index

Shinnihonseiyaku Co., Ltd. (the Company) announces that it has been selected as a constituent of the JPX-Nikkei Mid and Small Cap Index, which is jointly calculated by JPX Market Innovation & Research, Inc., and Nikkei Inc. This is the second consecutive year that the Company has been selected for inclusion in the JPX-Nikkei Mid and Small Cap Index.

The JPX-Nikkei Mid and Small Cap Index applies the concept of the JPX Nikkei Index 400, which is an index comprising highly attractive listed companies, to mid and small cap equities by selecting companies that focus on capital efficiency and investor-oriented management, and to spread and promote this awareness to a wider range of companies.

The constituents are selected from common stocks primarily listed on the Prime, Standard, and Growth markets of the Tokyo Stock Exchange based on a screening process that includes market capitalization and market liquidity indicators, scoring of quantitative indicators (3-year average return on equity (ROE), 3-year cumulative operating profit), as well as qualitative factors (such as the appointment of independent directors, the appointment of female board members/executive officers), and then the top 200 issues are selected.

We will continue to strive to expand our business and enhance our corporate value to meet the expectations of our many investors.

(Reference)

For details on the JPX-Nikkei Mid and Small Cap Index, please refer to the website of the Tokyo Stock Exchange.

<https://www.jpx.co.jp/english/markets/indices/jpx-nikkei400/01-01.html>

List of constituents of the JPX-Nikkei Mid and Small Cap Index (effective August 31, 2023)

https://www.jpx.co.jp/english/news/6030/p6b22i00000036cu-att/data4_e.pdf