



August 9, 2023

To Shareholders,

Company name: MITSUBA Corporation  
Name of representative: Katsuyoshi Kitada, Representative  
Director, President  
(Securities code: 7280 Prime Market of Tokyo Stock Exchange)  
Inquiries: Koji Ogino, General Manager of Accounting and  
Finance Department  
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## Notice Concerning Recording of Non-operating Income (Foreign Exchange Gains)

The Company hereby announces the posting of non-operating income (foreign exchange gains) for the first quarter of the fiscal year ended March 31, 2024 (from April 1, 2023 to June 30, 2023), as follows.

### Details

#### 1. Details of non-operating income

In the first quarter of the current fiscal year, foreign exchange gains of 1,202 million yen were recorded in non-operating income due to rapid fluctuations in foreign exchange rates. The above amounts are mainly attributable to revaluation of foreign currency denominated receivables held by the Group at the quarter-end exchange rate and will fluctuate depending on future exchange rate conditions.

#### 2. Impact on performance

Please refer to the “Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]” released today (August 9, 2023) for the impact of the above foreign exchange gains on our business performance.