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August 9, 2023

Company name: Rheos Capital Works Inc.  
Name of representative: Hideto Fujino, Representative  
Director, Chairman, President &  
CEO, Chief Investment Officer  
(Securities code: 7330; TSE Growth Market)  
Inquiries: Jiro Iwata, Managing Director &  
CAO

### Notice Concerning Revision of Dividend Forecast

Rheos Capital Works Inc. (the “Company”) hereby announces that considering its recent earnings trends and other factors, it has revised the second quarter-end dividend forecast for the fiscal year ending March 31, 2024, which was announced on May 10, 2023, as follows.

#### 1. Reasons for revision to dividend forecast

The Company considers the payment of dividends of surplus as one of its highest management priorities. It maintains a basic policy of paying dividends of surplus once a year as year-end dividends corresponding to earnings performance while securing internal reserves necessary for future business development and strengthening the management base. This time, taking the policy a small step further, the Company implemented interim dividends from the current fiscal year to provide shareholder returns more agilely that better reflect management results. For the fiscal year ending March 31, 2024, the Company plans to pay an interim dividend of ¥14 per share with a record date of September 30, 2023.

As for the year-end dividend for the current fiscal year, the dividend forecast is still undetermined as the forecast of financial results has yet to be disclosed. However, the Company plans to pay dividends of surplus with a targeted consolidated dividend payout ratio of 30% of profit attributable to owners of parent.

#### 2. Details of revision

	Annual dividend (Yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecasts (Announced on May 10, 2023)	To be decided	To be decided	To be decided
Revised forecasts	¥14.00	To be decided	To be decided
Actual results for the current fiscal year			
Actual results for the previous fiscal year (Fiscal year ended March 31, 2023)	¥0.00	¥27.50	¥27.50

\* The amount of the interim dividend and the starting date of dividend payments are scheduled to be formally resolved by the Board of Directors at their meeting for the financial results for the first six months of the fiscal year ending March 31, 2024 (scheduled to be held in November 2023).

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