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Securities code: 7962

August 29, 2023

(Commencement of Electronic Provision Measures: August 23, 2023)

To Shareholders with Voting Rights:

Akira Miyamoto
President & CEO
KING JIM CO., LTD.
2-10-18, Higashi-Kanda, Chiyoda-ku,
Tokyo 101-0031, Japan

**NOTICE OF
THE 75TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

We hereby inform you that the 75th Annual General Meeting of Shareholders (the “Meeting”) of KING JIM CO., LTD. (the “Company”) will be held as described below.

The Company has adopted electronic provisioning measures for this general meeting of shareholders by posting the matters for electronic provision to the following website.

The Company website:

<https://www.kingjim.co.jp/english/ir/event/agm.html>

The same information is also posted on the following website.

The Tokyo Stock Exchange Website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Visit the above website, enter or search for our company name or securities code, and select “Basic Information,” followed by “Documents for public inspection/PR information.”

If you are unable to attend the Meeting, you may exercise your voting rights in writing or via the Internet. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights by **5:35 p.m. Japan time, Wednesday, September 13, 2023.**

- 1. Date and Time:** Thursday, September 14, 2023 at 10:00 a.m. Japan time
(Reception opens at 9:00 a.m.)
- 2. Place:** “Harumi,” 2nd Floor, Royal Park Hotel
2-1-1 Nihonbashi-Kakigara-cho, Chuo-ku, Tokyo 103-8520, Japan
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business Report and Consolidated Financial Statements for the Company’s 75th Fiscal Year (June 21, 2022 – June 20, 2023) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Board of Auditors
 2. Non-consolidated Financial Statements for the Company’s 75th Fiscal Year (June 21, 2022 – June 20, 2023)

Proposals to be resolved:

- Proposal 1: Appropriation of Surplus**
- Proposal 2: Election of Eleven (11) Directors**
- Proposal 3: Election of Two (2) Auditors**
- Proposal 4: Election of One (1) Substitute Auditor**

4. Matters on Voting Rights:

- (1) If no indication is given on the voting rights exercise form either in favor of or in opposition to a proposal, then we will consider you to have voted in favor of the proposal.
- (2) If your voting rights are exercised both in writing and on the Internet, then we will treat the voting rights exercised via the Internet as valid.
- (3) If your voting rights are exercised multiple times on the Internet, then we will treat the votes given in the final exercise of your voting rights as valid.
- (4) If you wish to vote by proxy in accordance with Article 18 of the Company's Articles of Incorporation, you can do so by appointing one other shareholder with voting rights to vote on your behalf. In that case, please submit a document verifying the delegation of your voting rights.

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- (1) In accordance with laws and regulations and Article 15 of the Company's Articles of Incorporation, the following items are not included in the written documents sent to the shareholders who requested the delivery of written documentation. Accordingly, such documents only constitute a portion of the documents audited by the Auditors and Accounting Auditor in the preparation of their audit report.
  - a. "Corporate Structure and Policies" of the Business Report
  - b. "Consolidated Statements of Changes in Equity" and "Notes to Consolidated Financial Statements" of the Consolidated Financial Statements
  - c. "Non-consolidated Statements of Changes in Equity" and "Notes to Non-consolidated Financial Statements" of the Non-consolidated Financial Statements
- (2) If any revisions are made to the matters for electronic provision, then updated information will be posted on the respective websites where the documents were posted.

# Reference Documents for the General Meeting of Shareholders

## Proposals and References

### Proposal 1: Appropriation of Surplus

Upon comprehensively considering enhancing returns of profit to shareholders and maintaining internal reserves that allow agile management measures, the payout ratio is benchmarked at 40% in an effort to pay stable dividends.

Taking into consideration the Company's business performance and future business development, we propose the year-end dividend and appropriation of surplus as follows.

#### 1. Year-end dividends

1. Type of dividend property

Cash

2. Allocation of dividend property and its total amount

¥7 per share of the Company's ordinary shares

Total: ¥199,730,412

The Company has paid an interim dividend of ¥7 per share, which brings the annual dividend for the fiscal year to ¥14 per share.

3. Effective date of distribution of surplus

September 15, 2023

#### 2. Other matters on appropriation of surplus

1. Item and amount of surplus to be increased

Retained earnings brought forward: ¥300,000,000

2. Item and amount of surplus to be decreased

General reserve: ¥300,000,000

## Proposal 2: Election of Eleven (11) Directors

The terms of office of all eleven (11) Directors will expire at the conclusion of this Meeting. Accordingly, the Company requests the election of eleven (11) Directors.

The candidates for Directors are as follows:

| No. | Name             |                                                | Current positions and responsibilities at the Company                                                                                                                                                                    | Attendance at Board of Directors' Meetings |
|-----|------------------|------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| 1   | Akira Miyamoto   | [Reappointment]                                | President & CEO                                                                                                                                                                                                          | 100%<br>(13 out of 13)                     |
| 2   | Naomichi Hagita  | [Reappointment]                                | Director and Senior Managing Executive Officer<br>Corporate Planning Department<br>Special Assignment (In charge of Sustainability and M&A), In charge of Audit Section                                                  | 100%<br>(13 out of 13)                     |
| 3   | Shinichi Harada  | [Reappointment]                                | Director and Managing Executive Officer<br>General Manager, Administration Division                                                                                                                                      | 100%<br>(13 out of 13)                     |
| 4   | Takanobu Kameda  | [Reappointment]                                | Director and Managing Executive Officer<br>In charge of Corporate Planning Department, E-commerce Department and Public Relations & Advertising Section                                                                  | 100%<br>(13 out of 13)                     |
| 5   | Makoto Takano    | [Reappointment]                                | Director and Managing Executive Officer<br>General Manager, Procurement & Distribution Division, In charge of Quality Management, Domestic Subsidiaries Coordination Department, and Overseas Manufacturing Subsidiaries | 100%<br>(13 out of 13)                     |
| 6   | Miyoko Kimura    | [Reappointment]                                | Director and Managing Executive Officer<br>General Manager, R&D Division                                                                                                                                                 | 100%<br>(10 out of 10)                     |
| 7   | Keiko Kakiuchi   | [Reappointment]<br>[External]<br>[Independent] | Director                                                                                                                                                                                                                 | 100%<br>(13 out of 13)                     |
| 8   | Katsuya Hirokawa | [Reappointment]<br>[External]<br>[Independent] | Director                                                                                                                                                                                                                 | 100%<br>(13 out of 13)                     |

| No. | Name          |                                                | Current positions and responsibilities at the Company | Attendance at Board of Directors' Meetings |
|-----|---------------|------------------------------------------------|-------------------------------------------------------|--------------------------------------------|
| 9   | Mizuho Iwaki  | [Reappointment]<br>[External]<br>[Independent] | Director                                              | 100%<br>(13 out of 13)                     |
| 10  | Takako Suzuki | [Reappointment]<br>[External]<br>[Independent] | Director                                              | 100%<br>(10 out of 10)                     |
| 11  | Ikumi Hiraki  | [Reappointment]<br>[External]<br>[Independent] | Director                                              | 100%<br>(10 out of 10)                     |

| No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Name<br>(Date of birth)                                                                                                                         | Career summary, positions, responsibilities,<br>and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Number of<br>shares of the<br>Company held |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| 1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <br>Akira Miyamoto<br>(August 11, 1954)<br><br>[Reappointment] | March 1977    Joined the Company<br>September 1984    Managing Director and General Manager,<br>General Planning Section, the Company<br>September 1986    Senior Managing Director, the Company<br>April 1992        President & CEO, the Company (current<br>position)                                                                                                                                                                                                                                                                                                                       | 841,209                                    |
| <p>[Reason for nomination as candidate for Director]</p> <p>Mr. Akira Miyamoto has led the Company's business as the top management of the Company. With his wealth of experience and extensive insight in management in general, he has made important judgments and decisions on management matters appropriately. As he is deemed to qualify as the one to make various judgments and decisions on management matters drawing on his outstanding leadership in the future, the Company renominates him as a candidate for Director.</p> |                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                            |
| 2                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <br>Naomichi Hagita<br>(May 25, 1960)<br><br>[Reappointment]  | March 1983    Joined the Company<br>May 2002        General Manager, Corporate Planning Section,<br>the Company<br>June 2006        Executive Officer, the Company<br>September 2010    Director, the Company<br>September 2012    Managing Director, the Company<br>September 2018    Senior Managing Director, the Company<br>September 2020    Director and Senior Managing Executive Officer,<br>the Company (current position)<br>[Current responsibilities]<br>Corporate Planning Department Special Assignment (In charge of<br>Sustainability and M&A), In charge of the Audit Section | 15,289                                     |
| <p>[Reason for nomination as candidate for Director]</p> <p>Mr. Naomichi Hagita has taken numerous important positions in the Company's corporate planning and sales divisions and has a wealth of experience and extensive insight in these areas. As he is deemed to be capable of making various judgments and decisions on management matters appropriately, the Company renominates him as a candidate for Director.</p>                                                                                                              |                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                            |

| No.                                                                                                                                                                                                                                                                                                                                                                                                                          | Name<br>(Date of birth)                                                                                                                             | Career summary, positions, responsibilities,<br>and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Number of<br>shares of the<br>Company held |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| 3                                                                                                                                                                                                                                                                                                                                                                                                                            | <br>Shinichi Harada<br>(September 19, 1961)<br><br>[Reappointment] | April 1984      Joined The Bank of Tokyo, Ltd. (currently MUFG Bank, Ltd.)<br>April 2008      Deputy General Manager, Shanghai Branch, The Bank of Tokyo-Mitsubishi UFJ (China), Ltd. (currently MUFG Bank (China), Ltd.)<br>April 2011      Regional Head for Germany and General Manager, Dusseldorf Branch, The Bank of Tokyo-Mitsubishi UFJ, Ltd. (currently MUFG Bank (Europe) N.V.)<br>August 2014     Advisor, the Company<br>September 2014   Executive Officer, the Company<br>September 2014   Director, the Company<br>September 2015   Managing Director, the Company<br>September 2020   Director and Managing Executive Officer, the Company (current position)<br><br>[Current responsibilities]<br>General Manager, Administration Division | 15,973                                     |
| [Reason for nomination as candidate for Director]<br>Mr. Shinichi Harada has a wealth of experience and extensive insight gained at financial institutions and currently leads the Administration Division of the Company. As he is deemed to be capable of making various judgments and decisions on management matters appropriately, the Company renominates him as a candidate for Director.                             |                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                            |
| 4                                                                                                                                                                                                                                                                                                                                                                                                                            | <br>Takanobu Kameda<br>(January 24, 1963)<br><br>[Reappointment] | April 1985      Joined the Company<br>November 2006   General Manager, Electronic Stationery Business Promotion Department<br>June 2011        Executive Officer, the Company<br>September 2014   Director, the Company<br>September 2016   Managing Director, the Company<br>September 2020   Director and Managing Executive Officer, the Company (current position)<br><br>[Current responsibilities]<br>In charge of Corporate Planning Department, E-commerce Department, and Public Relations & Advertising Section                                                                                                                                                                                                                                   | 17,081                                     |
| [Reason for nomination as candidate for Director]<br>Mr. Takanobu Kameda has taken numerous important positions in the Company's R&D and public relations & advertising divisions and has a wealth of experience and extensive insight in these areas. As he is deemed to be capable of making various judgments and decisions on management matters appropriately, the Company renominates him as a candidate for Director. |                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                            |

| No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Name<br>(Date of birth)                                                                                                                                                                         | Career summary, positions, responsibilities,<br>and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Number of<br>shares of the<br>Company held |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| 5                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <br>Makoto Takano<br>(July 14, 1961)<br><br>[Reappointment]                                                    | March 1984      Joined the Company<br>February 2006      President & CEO, P.T. KING JIM INDONESIA<br>June 2011      Executive Officer, the Company<br>September 2014      Director, the Company<br>September 2020      Senior Executive Officer, the Company<br>September 2021      Director and Managing Executive Officer, the<br>Company (current position)<br><br>[Current responsibilities]<br>General Manager, Procurement & Distribution Division, In charge of<br>Quality Management, Domestic Subsidiaries Coordination<br>Department, and Overseas Manufacturing Subsidiaries                                                                                                                                                                                                                                    | 25,344                                     |
| [Reason for nomination as candidate for Director]<br>Mr. Makoto Takano has served as the head of an overseas subsidiary of the Company. Having taken numerous important positions in the Company's procurement & distribution, quality management, and overseas and domestic subsidiaries coordination divisions, he has a wealth of experience and extensive insight in these areas. As he is deemed to be capable of making various judgments and decisions on management matters appropriately, the Company renominates him as a candidate for Director. |                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                            |
| 6                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <br>Miyoko Kimura<br>(Name on family register:<br>Miyoko Sakagawa)<br>(June 12, 1964)<br><br>[Reappointment] | April 1988      Joined PLUS CORPORATION<br>May 1999      Joined ASKUL Corporation<br>February 2010      President, ASMARU Corporation<br>August 2017      Director, Chief Marketing Officer (CMO),<br>Executive Officer, Executive Officer of Life<br>Creation Unit and Value Creation Center Unit, B-<br>to-C Company, ASKUL Corporation<br>May 2021      Director, In charge of Branding, Design and<br>Supplier-relations, ASKUL Corporation<br>June 2021      Outside Director, Asahi Holdings, Inc. (currently<br>ARE Holdings, Inc.) (current position)<br>September 2022      Director and Managing Executive Officer, the<br>Company (current position)<br>June 2023      Outside Director, JAPAN POST HOLDINGS Co.,<br>Ltd. (current position)<br><br>[Current Responsibilities]<br>General Manager, R&D Division | 3,118                                      |
| [Reason for nomination as candidate for Director]<br>Ms. Miyoko Kimura has wide-ranging knowledge and track record in corporate management. As she is deemed to be capable of making various judgments and decisions on the Company's management matters appropriately by drawing on her knowledge and achievements, the Company renominates her as a candidate for Director.                                                                                                                                                                               |                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                            |

| No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Name<br>(Date of birth)                                                                                                                                                             | Career summary, positions, responsibilities,<br>and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Number of<br>shares of the<br>Company held |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| 7                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <br>Keiko Kakiuchi<br>(January 25, 1962)<br><br>[Reappointment]<br>[External]<br>[Independent]     | April 1998 Registered as attorney-at-law<br>April 1998 Joined Miyahara, Suda, Ishikawa Law Office<br>October 2003 Joined Kasahara Law Office<br>August 2012 Established Ryowa Sogo Law Office (current position)<br>September 2015 External Auditor, the Company<br>June 2016 External Audit & Supervisory Board Member, Toppan Printing Co., Ltd. (current position)<br>March 2018 Audit & Supervisory Board Member, Yano Research Institute Ltd. (current position)<br>September 2019 External Director, the Company (current position)                               | 5,000                                      |
| <p>[Reason for nomination as candidate for External Director and overview of expected roles]<br/>           Ms. Keiko Kakiuchi has wide-ranging knowledge and track record as an attorney-at-law. As the Company deems she can be expected to perform appropriate decision-making and management supervision at the Company's Board of Directors by drawing on her experience, knowledge and achievements, the Company renominates her as a candidate for External Director.</p>                                                                           |                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                            |
| 8                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <br>Katsuya Hirokawa<br>(January 14, 1970)<br><br>[Reappointment]<br>[External]<br>[Independent] | April 1993 Joined The Sumitomo Bank, Ltd. (currently Sumitomo Mitsui Banking Corporation)<br>December 2005 Incubation Manager, Keio Fujisawa Innovation Village, Keio University Shonan Fujisawa Campus<br>April 2012 Secretary General, General Foundation SFC Forum<br>July 2017 Fund Manager, SFC Forum Fund (current position)<br>April 2018 External Director, ShuR Co., Ltd.<br>September 2019 External Director, the Company (current position)<br>April 2023 Secretary General in charge of general management, General Foundation SFC Forum (current position) | 3,200                                      |
| <p>[Reason for nomination as candidate for External Director and overview of expected roles]<br/>           Mr. Katsuya Hirokawa has wide-ranging knowledge and track record in the financial sector through his operational experience at financial institutions and as a fund manager. As the Company deems he can be expected to perform appropriate decision-making and management supervision at the Company's Board of Directors by drawing on his knowledge and achievements, the Company renominates him as a candidate for External Director.</p> |                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                            |

| No.                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Name<br>(Date of birth)                                                                                                                                                       | Career summary, positions, responsibilities,<br>and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Number of<br>shares of the<br>Company held |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| 9                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <br>Mizuho Iwaki<br>(August 17, 1965)<br><br>[Reappointment]<br>[External]<br>[Independent]  | April 1988      Joined Japan Broadcasting Corporation (NHK) Matsuyama Headquarters<br>February 1991      Freelance announcer<br>March 2007      Joined NTT Solco Corporation (currently NTT Nexia Corporation)<br>June 2008      Joined Sumitomo Life Insurance Company<br>December 2009      Representative, OfficeBenefit (current position)<br>July 2011      Certified as Certified Financial Planner (CFP) <sup>®</sup><br>September 2019      Vice President, Fiduciary and Independent Wealth Advisors, NPO (current position)<br>September 2021      External Director, the Company (current position)<br>May 2022      Representative Director, MZ Benefit Consulting, Inc. (current position)<br>August 2022      Registered as Labor and Social Security Attorney | 300                                        |
| [Reason for nomination as candidate for External Director and overview of expected roles]<br>Ms. Mizuho Iwaki has experience in the broadcasting industry and wide-ranging insight into financial instruments. As the Company deems she can be expected to perform appropriate decision-making and management supervision at the Company's Board of Directors by drawing on her experience and insight, the Company renominates her as a candidate for External Director. |                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                            |
| 10                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <br>Takako Suzuki<br>(March 5, 1962)<br><br>[Reappointment]<br>[External]<br>[Independent] | April 1984      Joined Nissan Motor Co., Ltd.<br>August 2001      Joined LVJ Group Co., Ltd. (currently Louis Vuitton Japan Co., Ltd.)<br>April 2009      Representative Director, Shaldan Co., Ltd.<br>January 2010      Joined S.T. Corporation<br>April 2013      Director, President & CEO, S.T. Corporation<br>May 2013      Director, Shaldan Co., Ltd. (current position)<br>March 2020      Outside Director, TRUSCO Nakayama Corporation (current position)<br>June 2021      Chairman of the Board, President & CEO, S.T. Corporation<br>September 2022      External Director, the Company (current position)<br>June 2023      Chairman, S.T. Corporation (current position)                                                                                     | —                                          |
| [Reason for nomination as candidate for External Director and overview of expected roles]<br>Ms. Takako Suzuki has wide-ranging knowledge and track record in corporate management. As the Company deems she can be expected to perform appropriate decision-making and management supervision at the Company's Board of Directors by drawing on her knowledge and achievements, the Company renominates her as a candidate for External Director.                        |                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                            |

| No.                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Name<br>(Date of birth)                                                                                                                                                    | Career summary, positions, responsibilities,<br>and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Number of<br>shares of the<br>Company held |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| 11                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <br>Ikumi Hiraki<br>(April 4, 1975)<br><br>[Reappointment]<br>[External]<br>[Independent] | April 1998      Joined The Long-Term Credit Bank of Japan,<br>Limited (currently SBI Shinsei Bank, Limited)<br>April 2003      Research Assistant, School of Commerce, Waseda<br>University<br>October 2009    Visiting Researcher, Institute of Marketing<br>Communication, Comprehensive Research<br>Organization, Waseda University (current position)<br>April 2012      Associate Professor, Business Economics Faculty,<br>Tokyo International University<br>April 2018      Visiting Professor, The Open University of Japan<br>April 2018      Professor, Business Economics Faculty, Tokyo<br>International University (current position)<br>September 2018   Part-time Lecturer, Graduate School of Commerce,<br>Waseda University (current position)<br>September 2022   External Director, the Company (current position) | 100                                        |
| [Reason for nomination as candidate for External Director and overview of expected roles]<br>Ms. Ikumi Hiraki has wide-ranging knowledge and track record as an expert in marketing theory. As the Company deems she can be expected to perform appropriate decision-making and management supervision at the Company's Board of Directors by drawing on her knowledge and achievements, the Company renominates her as a candidate for External Director. |                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                            |

- Notes:
1. There are no special interests between any of the candidates for Director and the Company.
  2. The “Numbers of shares of the Company held” by the candidates for Director are as of June 20, 2023.
  3. Ms. Keiko Kakiuchi, Mr. Katsuya Hirokawa, Ms. Mizuho Iwaki, Ms. Takako Suzuki, and Ms. Ikumi Hiraki are candidates for External Director.
  4. Mr. Katsuya Hirokawa and Ms. Ikumi Hiraki have not been directly engaged in corporate management other than as external officers in the past. However, the Company deems that they will be able to execute their duties as external directors appropriately as stated above in the reason for nomination as a candidate for External Director.
  5. Ms. Keiko Kakiuchi and Mr. Katsuya Hirokawa will have served as External Director of the Company for four (4) years at the conclusion of this Meeting. Ms. Mizuho Iwaki will have served as External Director of the Company for two (2) years at the conclusion of this Meeting. Ms. Takako Suzuki and Ms. Ikumi Hiraki will have served as External Director of the Company for one (1) year at the conclusion of this Meeting.
  6. Ms. Keiko Kakiuchi, Mr. Katsuya Hirokawa, Ms. Mizuho Iwaki, Ms. Takako Suzuki, and Ms. Ikumi Hiraki satisfy the Company's independence criteria for external officers on Page 16. The Company has designated Ms. Keiko Kakiuchi, Mr. Katsuya Hirokawa, Ms. Mizuho Iwaki, Ms. Takako Suzuki, and Ms. Ikumi Hiraki as independent directors as stipulated by the Tokyo Stock Exchange and registered them with the Exchange. If they are re-elected, the Company intends to continue designating them.
  7. The Company has entered into a liability limitation agreement with Ms. Keiko Kakiuchi, Mr. Katsuya Hirokawa, Ms. Mizuho Iwaki, Ms. Takako Suzuki, and Ms. Ikumi Hiraki to limit their liability under Article 423, Paragraph 1 of the Companies Act to the amount stipulated by laws and regulations provided they performed their duties in good faith and without gross

negligence. If they are re-elected, the Company plans to continue the same agreement with them.

8. The Company has entered into a directors and officers liability insurance (D&O insurance) contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act that insures the officers including directors. In the event that a claim is filed against the insured directors and officers for damages incurred in the course of their duties, this insurance contract will cover liabilities and legal costs, etc. to be borne by the directors and officers. If the candidates for Director are elected, they will be insured under the contract. The Company plans to renew the contract with similar terms and conditions at its maturity (February 2024).

### Proposal 3: Election of Two (2) Auditors

The terms of office of Ms. Mina Ota and Mr. Takeshi Niwa, Auditors, will expire at the conclusion of this Meeting. Accordingly, the Company requests the election of two (2) Auditors.

The Board of Auditors has given its consent to this proposal.

The candidates for Auditor are as follows:

| Name<br>(Date of birth)                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Career summary, positions, responsibilities,<br>and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                          | Number of<br>shares of the<br>Company held |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
|  <p>Katsuhiko Imabori<br/>(January 10, 1973)</p> <p>[New appointment]<br/>[External]<br/>[Independent]</p>                                                                                                                                                                                                                                                                                                       | <p>April 1997      Joined FANUC CORPORATION</p> <p>April 2002      Registered as attorney-at-law</p> <p>April 2002      Joined IP Firm SHUWA</p> <p>April 2012      Director, Shuwa Chizai Inc. (currently IA Beacon Inc.)</p> <p>October 2020    President, Senior Partner, Patent Corporation IP Firm SHUWA (current position)</p> <p>March 2023      COO, IA Beacon Inc. (current position)</p>                                                                                                                            | <p>—</p>                                   |
| <p>[Reason for nomination as candidate for External Auditor]</p> <p>Mr. Katsuhiko Imabori has specialized knowledge and a wealth of experience as an attorney-at-law. As the Company deems he can be expected to provide appropriate advice and enhance the monitoring functions of the Company's management, the Company nominates him as a candidate for External Auditor.</p>                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                            |
|  <p>Yoko Hayashi<br/>(May 21, 1970)</p> <p>[New appointment]<br/>[External]<br/>[Independent]</p>                                                                                                                                                                                                                                                                                                              | <p>April 1991      Joined The Dai-Ichi Kangyo Bank, Ltd. (currently Mizuho Bank, Ltd.)</p> <p>September 1995    Joined the Adachi Mitsuzo Certified Public Accountant Office (currently Shin-Ei Certified Public Tax Accountant Office)</p> <p>August 2001      Joined the Toma Certified Public Accountant Office (currently TOMA Certified Public Tax Accountants Corporation)</p> <p>February 2005    Joined TACT Consulting (current position)</p> <p>March 2005      Registered as a certified public tax accountant</p> | <p>—</p>                                   |
| <p>[Reason for nomination as candidate for External Auditor]</p> <p>Ms. Yoko Hayashi has not been directly engaged in corporate management in the past. However, from her professional standpoint in the areas of finance and accounting as a certified public tax accountant, the Company deems she can be expected to provide appropriate advice and enhance the monitoring functions of the Company's management. The Company therefore nominates her as a candidate for External Auditor.</p> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                            |

Notes: 1. There are no special interests between any of the candidates for Auditor and the Company.

2. The “Numbers of shares of the Company held” by the candidates for Auditor are as of June 20, 2023.
3. Mr. Katsuhiko Imabori and Ms. Yoko Hayashi are candidates for External Auditor.
4. Mr. Katsuhiko Imabori and Ms. Yoko Hayashi satisfy the Company’s independence criteria for external officers on Page 16. If Mr. Katsuhiko Imabori and Ms. Yoko Hayashi are elected, the Company intends to designate them as independent auditors as stipulated by the Tokyo Stock Exchange and register them with the Exchange.
5. If Mr. Katsuhiko Imabori and Ms. Yoko Hayashi are elected, then the Company will enter into a liability limitation agreement with them to limit their liability under Article 423, Paragraph 1 of the Companies Act to the amount stipulated by laws and regulations provided they perform their duties in good faith and without gross negligence.
6. The Company has entered into a directors and officers liability insurance (D&O insurance) contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act that insures the officers including auditors. In the event that a claim is filed against the insured directors and officers for damages incurred in the course of their duties, this insurance contract will cover liabilities and legal costs, etc. to be borne by the directors and officers. If the candidates for Auditor are elected, they will be insured under the contract. The Company plans to renew the contract with similar terms and conditions at its maturity (February 2024).

#### Proposal 4: Election of One (1) Substitute Auditor

To safeguard against the case in which there is a shortfall in the number of auditors required by laws, regulations, or the Company’s Articles of Incorporation, the appointment of one (1) substitute Auditor is requested.

The Board of Auditors has given its consent to this proposal.

The candidate for substitute Auditor is as follows:

| Name<br>(Date of birth)                                                                                                                                                                                                                                                                                                                                                                                                                                        | Career summary, positions, responsibilities,<br>and significant concurrent positions                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Number of<br>shares of the<br>Company held |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------|
| <br>Hiroaki Tsuda<br>(April 4, 1977)<br><br>[External]<br>[Independent]                                                                                                                                                                                                                                                                                                       | October 2002 Registered as attorney-at-law<br>October 2002 Joined Asahi Koma Law Offices (currently Asahi Law Offices)<br>October 2004 Joined Maruhito Kondo Law Office<br>January 2009 Served at Robertson Solicitors (Hong Kong)<br>September 2009 Served at Co-effort Law Firm LLP Shanghai, China, and Guangdong Kingson Law Firm<br>September 2010 Returned to Maruhito Kondo Law Office<br>March 2014 Joined Kumagai, Tanaka & Tsuda (current position)<br>June 2016 External Director at UBnity Co., Ltd. (currently mudakara Co., Ltd.) | —                                          |
| [Reason for nomination as candidate for substitute External Auditor]<br>Mr. Hiroaki Tsuda has not been directly engaged in corporate management in the past, but has specialized knowledge and a wealth of experience as an attorney-at-law. As the Company deems he can be expected to provide appropriate advice and enhance the monitoring functions of the Company’s management, the Company nominates him as a candidate for substitute External Auditor. |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                            |

- Notes:
1. There are no special interests between the candidate for substitute Auditor and the Company.
  2. The “Number of shares of the Company held” by the candidate for substitute External Auditor is as of June 20, 2023.
  3. Mr. Hiroaki Tsuda is a candidate for substitute External Auditor.
  4. Mr. Hiroaki Tsuda satisfies the Company’s independence criteria for external officers on Page 16. If Mr. Hiroaki Tsuda is appointed as an Auditor, the Company intends to designate him as an independent auditor as stipulated by the Tokyo Stock Exchange and register him with the Exchange.
  5. If Mr. Hiroaki Tsuda is appointed as an Auditor, then the Company will enter into a liability limitation agreement with him to limit his liability under Article 423, Paragraph 1 of the Companies Act to the amount stipulated by laws and regulations provided he performs his duties in good faith and without gross negligence.
  6. The Company has entered into a directors and officers liability insurance (D&O insurance) contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act that insures the officers including auditors. In the event that a claim is filed against the insured directors and officers for damages incurred in the course of their duties, this insurance contract will cover liabilities and legal costs, etc. to be borne by the directors and officers. If Mr. Hiroaki Tsuda is appointed as an Auditor, then he will be insured under the contract.

## Reference: Independence Criteria

The Company's independence criteria for external directors and external auditors are as follows.

For an external director or external auditor to be independent from the Company, none of the following may apply to that external director or external auditor:

- i. A person for which the Company is a major business partner or its executive;
- ii. A major business partner of the Company or its executive;
- iii. A consultant, accounting specialist, or legal specialist that receives significant amounts of cash or other property from the Company other than officers' compensation (if the entity receiving such property is a corporation, union, or other organization, a person affiliated to the entity);
- iv. A person falling under any of i. to iii. above in the past year;
- v. A relative within the second degree of kinship of any of the following persons (excluding non-key persons) set forth in items a. to c. below:
  - a. A person set forth in items i. to iv. above;
  - b. An executive of a subsidiary of the Company (an executive or a non-executive director when determining independence of an external auditor for designation as an independent auditor);
  - c. A person falling under b. or an executive of the Company (an executive or a non-executive director when determining independence of an external auditor for designation as an independent auditor) in the past year.

- Notes:
1. "A person for which the Company is a major business partner" refers to those receiving payments from the Company or its subsidiary in an amount equivalent to 2% of their total annual consolidated net sales or ¥100 million, whichever is higher, in the most recent business year.
  2. "A major business partner of the Company" refers to those paying to the Company an amount equivalent to 2% or more of the Company's total annual consolidated net sales in the most recent business year.
  3. "Receives significant amounts of cash or other property from the Company other than officers' compensation" refers to a consultant, accounting specialist, or legal specialist (if the entity receiving such property is a corporation, union, or other organization, a person currently or previously affiliated to the entity) who received as compensation other than officers' compensation from the Company or its subsidiary cash or property in an amount equivalent to 2% of that person's total annual consolidated net sales (in aggregate) or ¥10 million, whichever is higher, in the most recent business year.

**Reference: Skills Matrix of Directors and Auditors after this General Meeting of Shareholders (Plan)**

| Name              | Position                                       | Nomination and Compensation Committee | Skills, Experience, Knowledge, etc. |                  |                          |                   |                                    |                        |       |     |   |
|-------------------|------------------------------------------------|---------------------------------------|-------------------------------------|------------------|--------------------------|-------------------|------------------------------------|------------------------|-------|-----|---|
|                   |                                                |                                       | Management Experience               | Industry Insight | International Experience | Sales & Marketing | Product Development and Production | Finance and Accounting | Legal | ESG |   |
| Akira Miyamoto    | President & CEO                                | ○                                     | ○                                   | ○                |                          |                   |                                    | ○                      |       |     | ○ |
| Naomichi Hagita   | Director and Senior Managing Executive Officer |                                       | ○                                   | ○                |                          |                   | ○                                  |                        |       |     | ○ |
| Shinichi Harada   | Director and Senior Managing Executive Officer | ○                                     | ○                                   |                  | ○                        |                   |                                    |                        | ○     |     | ○ |
| Takanobu Kameda   | Director and Managing Executive Officer        |                                       | ○                                   | ○                |                          |                   |                                    | ○                      |       |     | ○ |
| Makoto Takano     | Director and Managing Executive Officer        |                                       | ○                                   |                  | ○                        |                   |                                    | ○                      |       |     | ○ |
| Miyoko Kimura     | Director and Managing Executive Officer        |                                       | ○                                   |                  |                          |                   | ○                                  | ○                      |       |     | ○ |
| Keiko Kakiuchi    | External Director                              | ○                                     |                                     |                  |                          |                   |                                    |                        |       | ○   | ○ |
| Katsuya Hirokawa  | External Director                              | ○                                     |                                     |                  |                          |                   |                                    |                        | ○     |     | ○ |
| Mizuho Iwaki      | External Director                              | ○                                     |                                     |                  |                          |                   |                                    |                        | ○     | ○   | ○ |
| Takako Suzuki     | External Director                              |                                       | ○                                   |                  |                          |                   | ○                                  | ○                      |       |     | ○ |
| Ikumi Hiraki      | External Director                              |                                       |                                     |                  |                          |                   | ○                                  |                        |       |     | ○ |
| Kazuto Shimizu    | Standing Auditor                               |                                       |                                     |                  | ○                        |                   |                                    |                        | ○     | ○   | ○ |
| Katsuhiko Imabori | External Auditor                               |                                       | ○                                   |                  |                          |                   |                                    |                        |       | ○   | ○ |
| Yoko Hayashi      | External Auditor                               |                                       |                                     |                  |                          |                   |                                    |                        | ○     |     | ○ |

- Notes: 1. Ms. Keiko Kakiuchi, External Director serves as the Chair of the Nomination and Compensation Committee.
2. Up to four of the main skills, experience, knowledge, etc., possessed by each Director and Auditor are listed.
- The above table is not an exhaustive list of all the skills, experience, knowledge, etc. possessed by Directors and Auditors.