Note: This document is a translation of the original Japanese document and is only for reference purposes. In the any discrepancy between this translated document and the original Japanese document, the later shall prevail.

Dear All

| Company Name           | SANYO SHOKAI LTD.  |
|------------------------|--|
| Name of Representative | Shinji Oe<br>Representative Director<br>President & Chief Operating Officer<br>(Code: 8011 Tokyo Stock Exchange Prime) |

29 August 2023

Contact

Yoshihiro Taniuchi General Manager, Investor Relations **Corporate Management Headquarters** (TEL: 03-6380-5421)

## Announcement of Release of Analyst Report by Shared Research

We would like to inform you that our analyst report by Shared Research Inc. was published as follows. This report has been prepared based on Shared Research's research and analysis from a third-party perspective, with an emphasis on neutrality. We hope that investors will deepen their understanding of us and that this will serve as a reference for making investment decisions.

Note

- Report release date: 29 August 2023
- Japanese report: https://sharedresearch.jp/ja/companies/8011
- English report: https://sharedresearch.jp/en/companies/8011 ٠



TIMELESS WORK.

ほんとうにいいものをつくろう。

**S**ΛNYO