

August 30, 2023

For Immediate Release

Advance Residence Investment Corporation
Securities Code : 3269
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Notice Concerning Submission of Shelf Registration of ADR bonds

Advance Residence Investment Corporation (ADR) announced today that it has submitted a shelf registration of investment corporation bonds to Kanto Local Finance Bureau.

Outline of the Shelf Registration Submitted

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| (1) Amount to be issued | JPY 100 billion |
| (2) Date of submission of shelf registration | August 30, 2023 |
| (3) Scheduled period of issue | from September 7, 2023 through September 6, 2025 |
| (4) Use of proceeds | |

Acquisition of specified assets (within the meaning of Paragraph 1, Article 2 of the Law Concerning Investment Trusts and Investment Corporations), repayment of loans, redemption of bonds, refund of lease deposits, payment for renovations, working capital etc.

About Advance Residence Investment Corporation

Advance Residence Investment Corporation is one of the largest J-REIT specializing in residential properties and is managed by ITOCHU REIT Management Co., Ltd. (IRM), the asset management company of the ITOCHU Group, investing in over 270 rental apartments located mostly in central Tokyo and in other major cities throughout Japan (AUM over 470 billion yen). ADR can be expected have a stable dividend in the long-term and can be considered as a defensive J-REIT, on back of the stable income from residential assets and with one of the largest dividend reserve among J-REITs.

"Advance" is the common brand name of the real estate investment corporation managed by ITOCHU REIT Management Co., Ltd.

ADR's website: <https://www.adr-reit.com/en/>

IRM's website : <https://www.itc-rm.co.jp/en/>