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August 31, 2023

Company name: Qol Holdings Co., Ltd.  
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(Securities code: 3034, Prime Market)  
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## Notice of Borrowing of Funds

Qol Holdings Co., Ltd. (hereinafter "the Company") announced today that at its Board of Directors meeting has resolved to borrow funds as follows.

### 1.Reasons for borrowing

As notified with "Notice Concerning Acquisition of Shares (phased acquisition) of DAIICHI SANKYO ESPHA CO., LTD. and the Revision of Financial Forecasts" announced on May 16, 2023, the Company resolved to acquire all of the issued shares of DAIICHI SANKYO ESPHA CO., LTD held by DAIICHI SANKYO COMPANY, LIMITED (hereinafter "DAIICHI SANKYO") to make it a subsidiary, and on the same day, the Company announced that the Company have concluded a share transfer agreement with DAIICHI SANKYO.

The Company implements the borrowing of funds for the acquisition.

### 2.Overview of the Borrowing

|                          |   |
|--------------------------|---|
| (1) Borrowing amount     | 25,000 million yen (installment borrowing according to share acquisition ratio)<br>First borrowing 7,500 million yen (note)<br>Date of commencement of share acquisition<br>First acquisition October 1, 2023 (30% of shares held by DAIICHI SANKYO)<br>Second acquisition April 1, 2024 (21% of shares held by DAIICHI SANKYO)<br>The date of execution of the acquisition of the remaining 49% of DAIICHI SANKYO's shares will be determined by separate negotiation. |
| (2) Borrowing date       | First borrowing: September 25, 2023<br>Second and subsequent borrowing: To be decided.  |
| (3) Lender               | First borrowing: Mizuho Bank, Ltd.<br>Second and subsequent borrowing: To be decided.   |
| (4) Borrowing conditions | First borrowing: Base interest rate + spread<br>Second and subsequent borrowing: To be decided.   |
| (5) Repayment period     | First borrowing: One year<br>Second and subsequent borrowing: To be decided.  |

### 3.Future outlook

The Borrowing is expected to have a minor impact on performance in the fiscal year ending March 31, 2024. The Company will promptly disclose any relevant information if there is an event that needs to be disclosed.