



September 1, 2023

To Whom It May Concern:

Company: SUGI Holdings Co., Ltd.  
Representative: Katsunori Sugiura,  
Representative Director & President  
(Code number: 7649, TSE Prime / NSE Premier)  
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**Notice regarding a business partnership between  
SUGI Holdings Co., Ltd. and Excellent Wellbeing International Co., Ltd.**

SUGI Holdings Co., Ltd. (Location: Obu-shi, Aichi; Representative Director & President: Katsunori Sugiura; hereinafter, the “Company”) hereby announces that it has agreed to enter into a business partnership with Excellent Wellbeing International Co., Ltd. (Location: Tsim Sha Tsui East, Hong Kong; Executive Director CEO: Yun Zhang; hereinafter, “EWI”).

**■ Background and purpose of the business partnership**

Operating more than 1,600 stores in the Kanto, Chubu, Kansai and Hokuriku areas, the SUGI Pharmacy Group (hereinafter, the “Group”) boasts approximately 4,000 pharmacists and approximately 500 nationally certified dietitians. Taking advantage of its position as an operator of prescription-dispensing drugstores featuring such staff, the Group is proceeding with its Total Healthcare Strategy, which is designed to support local residents’ lifetime efforts in disease prevention and health management and to contribute to their good health. In recent years, the Group has been promoting business development not only in Japan but also in the Asian region by leveraging its management and operational know-how cultivated in Japan and its ability to supply products, especially those developed in-house by the Company. The Group has established business partnerships with leading local companies in Taiwan, Vietnam, and Malaysia, building strong trusting relationships and generating a high degree of synergies through many joint projects, such as the provision of management and operational know-how and the supply of products centered on those developed in-house by the Company. In the future, the Group will also work with like-minded leading local companies in other Asian countries, aiming to further expand its network so that it can contribute to the promotion of good health throughout Asia.

On the other hand, EWI is an international brand management company for healthcare and beauty products headquartered in Hong Kong and has built its own supply chain system. The company operates a wide range of businesses, mainly including a wholesale business for major drugstores with international operations, etc., a retail business that combines online and offline services, a product planning and marketing business for original brands such as DRZERO, and a B-to-C logistics business for cross-border EC operators in the Asian region.

This business partnership is designed to further evolve such efforts of both companies and facilitate greater business development of the two companies through mutual trading of products handled by each company, planning, development, manufacturing and sales of co-branded products,

and establishment of logistics bases for rationalization of supply chains in the Asian region.

Through this alliance with EWI, we will take on the challenge of realizing new value creation that contributes not only to the creation of “economic value” but also to the creation of “social value” in the Asian region.

#### ■ Description of the business partnership

1. Wholesale of the Company's in-house developed products and other companies' products to Hong Kong and logistics related thereto
2. Sales of EWI's and its business partners' in-house developed products at stores of the Company and its business partners
3. Planning, development, manufacturing and sales of co-branded products
4. Reinforcement and rationalization of logistics for B-to-B and B-to-C operations in the Asian region

#### ■ Outline of the companies concerned

[Outline of Excellent Wellbeing International Co., Ltd.]

Company name: Excellent Wellbeing International Co., Ltd.  
Established: 2007  
Location: Rm 801, 8/F, Wing On Plaza, 62 Mody Road, Tsim Sha Tsui East, Hong Kong  
Representative: Executive Director CEO YUN ZHANG  
U R L : <https://ewiselect.com/ja/>  
Business description: Product planning, wholesale, marketing, branding, and logistics

[Outline of SUGI Holdings Co., Ltd.]

Company name: SUGI Holdings Co., Ltd.  
Established: March 1982  
Location: 62-1 Shin'e, Yokone-machi, Obu-shi, Aichi  
(Registered head office location: 1-8-4 Mikawa Anjo-cho, Anjo-shi, Aichi)  
Representative: Katsunori Sugiura, Representative Director & President  
U R L : <https://www.sugi-hd.co.jp/>  
Business description: Business management and operation of the entire SUGI Pharmacy Group