

September 13, 2023

For Immediate Release

Real Estate Investment Trust

Japan Logistics Fund, Inc. (Security Code: 8967)

Representative: Ryota Sekiguchi, Executive Director

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.

Representative: Seiichi Suzuki, President & CEO

Contact: Shintaro Miyata, Finance & IR Dept.

TEL +81-3-3238-7171

Notice Concerning Partial Amendment of the Articles of Incorporation and Appointment of Directors

Japan Logistics Fund, Inc. (hereinafter referred to as “JLF”) announced today that the Board of Directors decided to propose a partial amendment of its Articles of Incorporation and the appointment of directors at its 14th General Unitholders’ Meeting to be held on October 23, 2023, as detailed below. The appointment will come into effect upon approval at the General Unitholders’ Meeting.

1. Reasons for and Details of a Partial Amendment of the Articles of Incorporation

Reasons for and details of the proposed changes are as follows:

- (1) The revised provision stipulated in the proviso of Article 1 of the Supplementary Provisions of the "Act for Partial Revision of the Companies Act" (Act No. 70 of 2019) (including related revisions to the "Act on Investment Trusts and Investment Corporations" (Act No. 198 of 1951, including subsequent revisions) and other related laws and regulations) has come into effect on September 1, 2022, and as of the same date, the Articles of Incorporation of JLF are deemed to have been amended to take measures to provide for the provision of electronic provision of reference documents for general meetings of unitholders, etc. In order to clarify this point, JLF will stipulate the change and add a provision to the effect that all or part of the matters specified by laws and ordinances may not be stated in the document delivered to unitholders who request delivery of the paper document (related to Article 9, Paragraphs 3 and 4 of the proposed amendment).
- (2) JLF will make the necessary changes to the payment due date for Asset Management fee 1 to be paid to Mitsui & Co., Logistics Partners Ltd., its asset management company (hereinafter referred to as “MLP”), in order to make quarterly payments instead of once every six months (related to Attachment 1 (1) to the current Articles of Incorporation and Attachment 1 (1) to the proposed amendment).
- (3) JLF will stipulate in the Supplementary Provisions that the amendment to the Articles of Incorporation

described in (2) above is to be effective as of February 1, 2024, which is the first day of the 38th fiscal period that begins after the holding of the 14th General Unitholders' Meeting (related to Article 42 of the proposed amendment).

- (4) Other necessary changes of wording will be made.

2. Appointment of New Directors

Reasons for and details of the proposal are as follows:

- (1) Ryota Sekiguchi, JLF's current Executive Director, will resign after the 14th General Unitholders' Meeting, and therefore, one Executive Director (Seiichi Suzuki, JLF's new candidate for Executive Director (Note 1)) is to be appointed.
- (2) The Board of Directors decided to appoint a substitute Executive Director (Ryota Sekiguchi) (Note 2) in case there is a vacancy causing the number of Executive Directors to fall short of the number required by law.
- (3) The expiration of the term of office of Yumiko Kikuchi (Note 3), Tsuyoshi Oyama, Motomi Oi and Kanae Kamoshita, JLF's current four Supervisory Directors, is different from the expiration of the term of office of the new Executive Director. To make the expiration dates consistent, they will temporarily resign after the 14th General Unitholders' Meeting, and the Board of Directors will appoint four Supervisory Directors (Yumiko Kikuchi, Tsuyoshi Oyama, Motomi Oi and Kanae Kamoshita, JLF's current Supervisory Directors).

(Note 1) The candidate for Executive Director, Seiichi Suzuki, is the President & CEO of MLP.

(Note 2) The candidate for the substitute Executive Director, Ryota Sekiguchi, is JLF's current Executive Director and the CFO of MLP.

(Note 3) Her last name is her maiden name, which she uses professionally.

2. Schedule of the General Unitholders' Meeting

September 13, 2023 The Board of Directors will pass resolutions on the proposals to be submitted at the General Unitholders' Meeting.

October 4, 2023 Notice of Convocation of the General Unitholders' Meeting will be sent to Unitholders.

October 23, 2023 The General Unitholders' Meeting will be held.

(End)

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

*JLF's website: <https://8967.jp/en/>