September 12, 2023

To whom it may concern,

IHI Corporation

3-1-1 Toyosu, Koto-ku, Tokyo Hiroshi Ide, Representative Director, President and Chief Executive Officer (Securities Code: 7013) Contact: Keiichi Sakamoto, General Manager of Corporate Communication Division Phone: 03-6204-7030

Impact of Additional Inspection Program for PW1100G-JM Engines on the Company's Financial Results

On September 11, 2023, RTX** announced that the ongoing inspection program for the PW1100G-JM engine will result in an increase of 600 to 700 shop visits over the next few years, with an average of 350 aircraft on ground during the period of 2024 to 2026. RTX expects its 51% program share to result in a financial burden of \$3 billion to \$3.5 billion in the coming years.

IHI has about a 15% share in the PW1100G-JM engine program, so we expect an impact on IHI's sales and operating income in the current fiscal year. At this point, it is difficult to accurately assess the impact on our forecast for the current fiscal year, so we will make another announcement as soon as the forecast becomes clear. We are working to minimize the impact of the additional inspections.

* RTX: Parent company of Pratt & Whitney, a partner in the PW1100G-JM Engine Program