

September 15, 2023

GNI Group Ltd.

President and CEO Ying Luo, PhD

Chief Strategy Officer Toshiya Kitagawa (TEL. 03-6214-3600)

Company Name: Representative: Director, Representative Executive Officer, (Security Code: 2160, TSE Growth) Contact Person:

On Kaisha Shikihou Article

In Kaisha Shikihou published today (2024 4th Autumn Edition by Toyo Keizai Inc.), it is stated that "In the fiscal year ending December 2024, the operating profits will drop due to the lack of one-time payment despite strong pharmaceutical performance." However, the company has not announced any forecast figures or given any answer that our operating profits will decrease. Investors should be careful when making investment decisions.

Our company has not made any numerical announcements, but as we answered in the Q&A published on August 25, 2023, we believe that we will be able to grow steadily in the next fiscal year.

About GNI Group Ltd.:

The Company is a holding company of global healthcare company listed on the Growth Board of the Tokyo Stock Exchange and engaged in drug discovery, pharmaceutical development, biomaterial development, clinical studies, manufacturing, and sales in both the United States and China. For more information, please visit our website below: https://www.gnipharma.com/

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