

September 19, 2023

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
6-2-1 Ginza, Chuo-ku, Tokyo 104-0061
Yoshio Urata, Executive Director
(Securities Code: 8986)
Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.
Yoshiki Nishigaki, President and Chief Executive Officer
Inquiries: Kentaro Azumi, General Manager, Corporate Division
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Notice Concerning Changes in Responsibilities of Director and Key Employees of the Asset Manager

Daiwa Securities Living Investment Corporation (the “Investment Corporation”) hereby gives notice that Daiwa Real Estate Asset Management Co. Ltd. (the “Asset Manager”), to which the Investment Corporation entrusts the management of its assets, decided on changes in responsibilities of director and key employees at the board of directors’ meeting held today.

1. Change in Responsibilities of Director (as of October 1, 2023)

| Name | New responsibilities | Former responsibilities |
|-----------------|--|--|
| Yukiko Takeuchi | Vice President and Representative Director and Head of Private Fund Management Division and Deputy General Manager of Corporate Division and Head of Sustainability Promotion Office | Vice President and Representative Director and Head of Private Fund Management Division and Deputy General Manager of Corporate Division and Head of Private Fund Management Dept. and Head of Sustainability Promotion Office |

2. Change of Key Employees

| Title | Newly appointed (as of October 1, 2023) | Former (as of September 30, 2023) |
|---------------------------------------|--|--------------------------------------|
| Compliance Officer | Taisuke Mazaki | Masaki Akimoto |
| Head of Private Fund Management Dept. | Kazuya Iwashita | - |

* Please refer to “Attachment” for new Key Employees’ career summaries.

This changes will be reported to relevant authorities pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

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*URL: <https://www.daiwa-securities-living.co.jp/en/>

<New Key Employees' career summaries>

| Name | Career Summary | |
|----------------|----------------|---|
| Taisuke Mazaki | Apr. 1992 | Joined Daiwa Securities Co. Ltd. (currently, Daiwa Securities Group Inc.) |
| | Jun. 2005 | Fixed Income Sales Dept., Daiwa Securities SMBC Co. Ltd. (currently, Daiwa Securities Co. Ltd.) |
| | Apr. 2008 | FICC Sales Dept. (I) |
| | Oct. 2009 | FICC Bond Trading Dept. |
| | Jun. 2011 | Debt Syndicate Dept., Daiwa Securities Capital Markets Co. Ltd. (currently, Daiwa Securities Co. Ltd.) |
| | Apr. 2016 | Compliance Department, Daiwa Securities Co. Ltd. and Compliance Department, Daiwa Securities Group Inc. |
| | Apr. 2022 | On loan to Compliance Officer, Daiwa Securities Realty Co. Ltd. from Daiwa Securities Co. Ltd. (current position) |
| | Oct. 2023 | On loan to Compliance Officer and Head of Compliance & Risk Management Dept., Daiwa Real Estate Asset Management Co. Ltd. from Daiwa Securities Realty Co. Ltd. (scheduled) |

| Name | Career Summary | |
|-----------------|----------------|---|
| Kazuya Iwashita | Apr. 1993 | Joined Toyo Trust and Banking Co. Ltd. (currently, Mitsubishi UFJ Trust and Banking Corporation) |
| | Dec. 2003 | Joined GE Real Estate Co., Ltd. |
| | Jan. 2016 | Joined Mi-Casa Asset Management Inc. (current: Daiwa Real Estate Asset Management Co. Ltd.) |
| | Oct. 2018 | Senior Manager, Finance Department, Daiwa Real Estate Asset Management Co. Ltd. |
| | Jun. 2019 | Deputy General Manager, Finance Department |
| | May 2020 | Deputy General Manager, Private Fund Management Department and Deputy General Manager, Finance Department |
| | Oct. 2020 | Deputy General Manager, Private Fund Management Department (current position) |
| | Oct. 2023 | Head of Private Fund Management Dept. and General Manager of Sustainability Promotion Office (scheduled) |