

September 20, 2023

To whom it may concern:

Company name Needs Well Inc.  
Representative Kozo Funatsu, President and CEO  
(Stock code: 3992, Tokyo Stock  
Exchange Prime Market)  
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### **Notice Regarding Upward Revision to Dividend Forecast**

Needs Well Inc. (the “Company”) provides notice that, at a meeting of the Board of Directors held today, it revised upward the dividend forecast for the fiscal year ending September 30, 2023 (October 1, 2022 to September 30, 2023) disclosed on November 10, 2022, as follows.

- Revision in figures of the dividend forecast for the fiscal year ending September 30, 2023 (October 1, 2022 to September 30, 2023)

	Dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast* (November 10, 2022)		11.50 yen	11.50 yen
Revised forecast		12.50 yen	12.50 yen
Results for the current fiscal year	0.00 yen		
(Reference) Results for the previous fiscal year ended September 30, 2022*	0.00 yen	10.00 yen	10.00 yen

\* The Company conducted a stock split with a record date of May 31, 2023 at a ratio of 2 shares per share of ordinary shares. “Dividends per share” in “Previous forecast” and “(Reference) Results for the previous fiscal year ended September 30, 2022” are stated as the figures after taking this stock split into account.

- Reasons for revision to the dividend forecast

The Company considers returning profit to shareholders as an important management issue with a fundamental policy of continuing to provide stable dividends while ensuring necessary internal reserves for future business development and a stronger management structure.

For the fiscal year ending September 30, 2023, the Company will implement a dividend increase of 1 yen for regular dividends, thus revising the regular dividend forecast to 12.50 yen per share.

End