

September 25, 2023

For Immediate Release

REIT Issuer**NTT UD REIT Investment Corporation**
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Executive Director**Takeshi Oodera**
(Securities Code 8956)**Asset Management Company****NTT Urban Development Asset Management Corporation**
President & CEO
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Director & CFO, Finance
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**Notice Concerning Change of Organizational Structure and Personnel
of the Asset Management Company**

NTT Urban Development Asset Management Corporation (“UDAM”) the asset management company of NTT UD REIT Investment Corporation (“NUD”) hereby announces that a resolution was made at its board of directors’ meeting held today on the following plan on change of its organizational structure (the “Organizational Change”) and assignment of directors, etc. effective on October 1, 2023.

1. About the Organizational Change**(1) Reason for change**

UDAM will newly establish the Investor Relations Office with the intent to implement Investor Relation operations in the listed REIT business more flexibly and clarify responsibilities.

(2) Details of the Change

For the organizational chart after the Organizational Change, please refer to the Attachment

(2) Scheduled date of Change

October 1, 2023

2. Change in assignment of Directors (to be appointed on October 1, 2023)

(New title and assignment)	(Name)	(Present title and assignment)
Director & CFO, General Manager of Finance Department, overseeing Investor Relations Office	Takeshi Iwata	Director & CFO, General Manager of Finance Department

3. Material Personnel Change (to be appointed on October 1, 2023)

Head of Investor Relations Office Natsuko Matsuda

* NUD’s website is <http://www.nud-reit.co.jp/en/>

** Neither NUD nor UDAM makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.

[Attachment] The Organizational Chart after the Organizational Change (Schedule)

