

**Business Alliance with Mizuho Trust & Banking Co., Ltd.
centered on Sales Collaboration for exaBase IR Assistant**

We hereby announce that ExaWizards ("the Company") decided at today's Management Meeting to enter into a business alliance (the "Business Alliance") with Mizuho Trust & Banking Co., Ltd. (hereinafter referred to as "Mizuho Trust & Banking").

This business alliance will leverage Mizuho Trust & Banking's communications expertise with institutional and individual investors at shareholder meetings and stock practices ("IR/SR") to introduce "exaBase IR Assistant powered by ChatGPT" (hereinafter referred to as "exaBase IR Assistant") to their corporate clients to improve productivity and to expand and strengthen their IR/SR. The goal of this business alliance is to support the disclosure-related practices of Japanese companies to improve administrative productivity, thereby enhancing the quality of information disclosure at earnings announcements and general shareholders' meetings and supporting dialogue with capital markets.

1. Background of the Business Alliance

Mizuho Trust & Banking and the Mizuho Group's client base and IR/SR expertise are now matched with our company's exaBase IR Assistant to collaborate on sales and marketing.

Based on our experience in various AI technologies and DX promotion, we have recently been strengthening our product development efforts to improve productivity of clerical work using generative AI and other technologies to solve the social issue of increasing productivity of Japanese companies. Under such circumstances, on May 10, 2023, we announced "exaBase IR Assistant," an IR work efficiency support service utilizing ChatGPT.

<https://exawizards.com/en/archives/24226/>

The exaBase IR Assistant uses IR documents and other data sources with the Chat GPT API (an interactive AI provided by OpenAI in the U.S.) to predict questions and propose responses (including company-specific information) for financial results briefings, general shareholders meetings, press conferences, and other events. Product development has been underway since May in parallel with trial use at many companies, and a commercial version is scheduled for launch in September.

Mizuho Trust & Banking has been supporting dialogue between client companies and their shareholders as a transfer agent, focusing on IR/SR support services to institutional investors and individual shareholders and shareholder registry management services. Mizuho Group conducts transactions with 70% of listed companies in Japan, and by combining these IR/SR support functions and their knowledge of each group company, we can

offer a variety of solutions to enhance the corporate value of our client companies.

Appropriate information disclosure and proper dialogue with the Japanese stock and capital markets is becoming increasingly important. This business alliance with Mizuho Trust & Banking will allow us to support listed companies and create an environment that enables proactive dialogue with various stakeholders in capital markets by leveraging the resources of both companies to conduct IR operations.

2. Outline of the Business Alliance

This Business Alliance allows Mizuho Trust & Banking and the Company to leverage each other's domain expertise on customer bases, products, sales strategies, customer support, and technological and business development capabilities in the digital and AI domains to implement the following initiatives.

- (1) Sales collaborations, such as client introductions for the launch of exaBase IR Assistant
- (2) Adoption of exaBase IR Assistant by Mizuho Trust & Banking for shareholder strategic planning for client companies
- (3) Consideration of further IR/SR functional expansion

The two companies will expand cooperation and collaboration in various fields over the medium- to long-term to expand mutual business and to solve the social issue of improving productivity at Japanese companies.

3. Company Outline (as of August 1, 2023)

(1)	Name	Mizuho Trust & Banking Co., Ltd.		
(2)	Head Office	1-3-3, Marunouchi, Chiyoda-ku, Tokyo 1008241		
(3)	Representative	Kei Umeda, President & CEO		
(4)	Business	Trust business, Concurrent business, Banking business		
(5)	Capital	247,369 million yen		
(6)	Date Established	May 9, 1925		
(7)	Major Shareholders and Shareholding Ratio	Mizuho Financial Group, Inc. (100%)		
(8)	Relationships between the Company and the counterpart company	Capital Relations	Not applicable.	
		Human Relations	Not applicable.	
		Business Relationship	Not applicable.	
		Status as a related party	The company is not a related party of the Company.	
(9)	Consolidated operating results and consolidated financial position of the company for the past three years			
	Fiscal Year End	Year ending March 31, 2021	Year ending March 31, 2022	Year ending March 31, 2023
	Net Assets	663.4 billion yen	583.4 billion yen	594.6 billion yen
	Total Assets	6,596.3 billion yen	6,116.2 billion yen	6,780.0 billion yen
	Net Assets per Share	83.82 yen	99.48 yen	101.40 yen
	Ordinary income	227.3 billion yen	204.3 billion yen	195.9 billion yen
	Ordinary profits	46.3 billion yen	59.7 billion yen	47.5 billion yen
	Net income attributable to owners of the parent	44.2 billion yen	47.9 billion yen	31.1 billion yen
	EPS	5.59 yen	7.53 yen	5.31 yen

4. Schedule of this Business Alliance

(1) Date of resolution of extraordinary management meeting	September 25, 2023
(2) Date of conclusion of business alliance agreement	September 25, 2023
(3) Date of commencement of business alliance	September 25, 2023

5. Future Outlook

The impact of this business alliance on the Company's business performance for the current fiscal year is currently under scrutiny. The Company believes that it will enhance the Company's corporate value in the mid-to-long term. All required future disclosures will be executed promptly.

(Reference) Consolidated earnings forecast for the current fiscal year (announced on August 14, 2023) and consolidated results for the previous fiscal year.

(Millions of Yen)

	Consolidated Sales	Consolidated Operating Income	EBITDA
Consolidated Earnings Forecast for the Current Fiscal Year (Year ending March 31, 2024)	8,500	-290	600
Consolidated Results for the Previous Fiscal Year (Year ending March 31, 2023)	5,591	-378	72

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