

# Consolidated Financial Results for the Six Months Ended August 31, 2023 (JGAAP)

September 26, 2023

Listed company name: Sugi Holdings Co., Ltd.  
 Stock exchange listing: Tokyo Stock Exchange / Nagoya Stock Exchange  
 Securities code: 7649  
 URL: <https://www.sugi-hd.co.jp/>  
 Representative: Katsunori Sugiura, Representative Director & President  
 Contact: Makoto Kasai, General Manager of Business Planning Division  
 Phone: +81-562-45-2744  
 Scheduled date to file quarterly securities report: October 12, 2023  
 Scheduled date to commence dividend payments: November 6, 2023  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of presentation of quarterly results: Yes (for institutional investors and analysts)

(Any fraction less than one million yen is rounded down to the nearest million yen)

## 1. Consolidated Financial Results for the six Months Ended August 31, 2023 (March 1, 2023 to August 31, 2023)

### (1) Consolidated Operating Results

(% changes represent changes from previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
August 31, 2023	366,564	10.3	17,287	11.9	18,124	15.7	10,265	14.3
August 31, 2022	332,411	—	15,455	—	15,670	—	8,977	—

(Note) Comprehensive income

Six Months ended August 31, 2023: 10,291 million yen [22.0%], Six Months ended August 31, 2022: 8,438 million yen [—%]

	Net income per share - Basic	Net income (loss) per share - Diluted
Six months ended	Yen	Yen
August 31, 2023	170.19	—
August 31, 2022	145.58	—

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the three months ended May 31, 2022. As a result, percentage change from the same period of the previous year for the six months ended August 31, 2022 is not presented.

### (2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of August 31, 2023	374,934	224,435	59.9	3,720.78
As of February 28, 2023	351,895	216,538	61.5	3,590.04

(Reference) Shareholders' equity

As of August 31, 2023: 224,435 million yen, As of February 28, 2023: 216,538 million yen

## 2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended February 28, 2023	—	40.00	—	40.00	80.00
FY ended February 29, 2024	—	40.00	—	—	—
FY ending February 29, 2024 (forecast)	—	—	—	40.00	80.00

(Note) Revision of the most recent dividends forecast: None

## 3 Forecast of Consolidated Financial Results for the Fiscal Year Ending February 29, 2024 (March 1, 2023 to February 29, 2024)

(% figures represent changes from previous period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	724,500	8.5	33,000	4.2	34,500	6.5	20,000	5.2	331.58

(Note) Revision of the most recent consolidated operating results forecast: None