Japan Metropolitan Fund Investment Corporation

September 28, 2023

To all concerned parties:

Investment Corporation

Japan Metropolitan Fund Investment Corporation

(Tokyo Stock Exchange Company Code: 8953)

Representative: Masahiko Nishida, Executive Director

URL: https://www.jmf-reit.com/english/

Asset Management Company

KJR Management

Representative: Naoki Suzuki, President & CEO Inquiries: Keita Araki, Executive Officer &

Head of Metropolitan Division

TEL: +81-3-5293-7081

Notice Concerning the Retirement of Director at Asset Management Company

Japan Metropolitan Fund Investment Corporation ("JMF") hereby announces the retirement of Director at KJR Management, the asset management company of JMF, as of September 28, 2023.

1. Director who will retire on September 28, 2023

Daisuke Hiramoto (Full-time Director)

Regarding the above changes, KJR Management will follow procedures required under Financial Instruments and Exchange Act, Building Lots and Buildings Transaction Business Act and other applicable laws and regulations.