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September 28, 2023

Company name: CUC Inc.
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Announcement regarding determination of details of the issuance of stock options with charge

CUC Inc. (“CUC”) announces that CUC determined the following details of the stock options, in accordance with the resolution of the Board of Directors on August 28, 2023.

I. The 4th stock options

1. Number of stock options, class and number of shares underlying stock options
200 units (20,000 common shares)
2. Allottees of stock options and the number of stock options to be allotted

Corporate Officers of CUC	2 persons	100 units
Employees of CUC	9 persons	65 units
Employees of CUC’s subsidiaries	3 persons	35 units

II. The 5th stock options

1. Number of stock options, class and number of shares underlying stock options
305 units (30,500 common shares)
2. Allottees of stock options and the number of stock options to be allotted
Continuous contracting parties of CUC and executives and employees of such parties
20 persons 305 units

Please refer to the “Announcement regarding the issuance of stock options with charge” announced on August 28, 2023 for an outline of the issuance of stock options other than above items.