

September 29, 2023

Company Name: NIPPON KANZAI Holdings Co., Ltd.
Representative: Shintaro Fukuda, President and Representative
Director (Code No. 9347, Tokyo Stock Exchange,
Prime Market)
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Notice Regarding Establishment of Overseas Subsidiary

Nippon Kanzai Holdings Co., Ltd. (hereinafter “Nippon Kanzai Holdings”) is pleased to announce that our company has established a subsidiary in the Federal Republic of Germany, as detailed below.

1. Purpose of the Subsidiary Establishment

Nippon Kanzai Holdings has decided to establish a new local subsidiary to further expand its global network in the U.S. and Australia, where it already has a presence, and to respond more precisely to the challenges common to each market.

With the establishment of this subsidiary, Nippon Kanzai Holdings intends to increase the presence of the Group in the European market and expand its business base.

2. Overview of the Subsidiary to be established

Company name	Nippon Kanzai Deutschland GmbH
Headquarters	Goethestrasse 7, 60313 Frankfurt am Main, Germany
Name and title of the representative	Mamoru Yasuda (Senior Managing Director, Nippon Kanzai Holdings)
Business	Provision of real estate-related services in Europe, particularly in Germany, and investment in affiliated companies.
Paid-in capital	EUR 25,000 (approximately 4 million yen)
Capital Reserve	EUR 475,000 (approximately 75 million yen)
Foundation date	July 12, 2023
Fiscal Year End	December 31
Shareholders and Ownership Ratio	Nippon Kanzai Holdings owns 100%

3. Impacts on business forecasts

The impact on Nippon Kanzai Holdings’ consolidated business forecast of the current fiscal year is insignificant.