

September 29, 2023

Company name: UT Group Co., Ltd.
Representative: Yoichi Wakayama, President,
Representative Director & CEO
(Securities code: 2146, TSE Prime Market)
For inquiries: Takahito Yamada, Executive Officer
and Division Manager,
General Affairs Division
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Notice regarding Cancellation of Treasury Shares

(Cancellation of Treasury Shares under Article 178 of the Companies Act)

UT Group Co., Ltd. announces that our Board of Directors has resolved at a meeting on September 29, 2023 to cancel treasury shares in accordance with the of Article 178 of the Companies Act.

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|-------------------------------------|--|
| 1. Type of shares to be cancelled | Common shares of the Company |
| 2. Number of shares to be cancelled | 1,047,484 shares
(2.59% of total issued shares before cancellation) |
| 3. Scheduled date of cancellation | October 10, 2023 |

(Reference)

1. The number of shares to be cancelled will be 1,047,100 shares of treasury shares acquired due to resolution of the Board of Directors on May 15, 2023 and 384 shares of treasury shares acquired pursuant to the purchase request of shares less than one unit.
2. The number of issued shares of the Company after the cancellation will be 39,320,583 shares.

End