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October 2, 2023

To whom it may concern:

Company name: T. HASEGAWA CO., LTD.
Listing: Prime Market, Tokyo Stock Exchange
Stock code: 4958
URL <https://www.t-hasegawa.co.jp/>
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Receipt of Dividends from Consolidated Subsidiaries

T. HASEGAWA CO., LTD. would like to announce that we are expected to receive dividends of surplus from our consolidated subsidiaries T. HASEGAWA FLAVOURS AND FRAGRANCES (SHANGHAI) CO., LTD. and T. HASEGAWA FLAVOURS (SUZHOU) CO., LTD., both located in China, which will have an impact on the non-consolidated financial results.

1. Overview of dividends

Company Name	Date of Resolution	Dividend Amount	Expected Date of Receipt
T. HASEGAWA FLAVOURS AND FRAGRANCES (SHANGHAI) CO., LTD.	October 2, 2023	160 million RMB (approx. 3,200 million yen)	November 7, 2023
T. HASEGAWA FLAVOURS (SUZHOU) CO., LTD.		50 million RMB (approx. 1,000 million yen)	

(Note) The conversion for 1 RMB is 20.0 yen.

These conversion amounts are based on current exchange rates, but the actual amounts may differ due to the exchange rate at the time of payment.

2. Impact on business performance

Upon receipt of these dividends, we expect to record a dividend income of 210 million RMB (approx. 4,200 million yen) as non-operating income in the non-consolidated financial statements for the fiscal year ending September 2024. We plan to announce the forecasts for the non-consolidated financial results for the fiscal year ending September 2024, which reflect that amount, in the Summary of Consolidated Financial Results for the Year Ended September 30, 2023, which will be announced on November 10, 2023.

As the dividends are paid by consolidated subsidiaries, this will have no impact on the consolidated financial results for the fiscal year ending September 2024.

END