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For Immediate Release

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Notice Concerning GRESB Real Estate Assessment Results

NTT UD REIT Investment Corporation (“NUD”) announces that in the 2023 GRESB Real Estate Assessment, it has received the highest GRESB rating of “5 Stars” for the 2nd consecutive year in GRESB Rating. In addition, in the GRESB disclosure evaluation, which measures the degree of ESG information disclosure, our efforts in ESG information disclosure were highly evaluated, NUD received the highest level of “A” for the 4th consecutive year.

1. Overview of the GRESB Real Estate Assessment

GRESB is an assessment system for annually measuring the environmental, social and governance (ESG) awareness of real estate investment. It was established in 2009 by major European pension funds and others. Characteristically, the GRESB Real Estate Assessment evaluates the initiatives on sustainability of real estate companies, REIT and funds as a whole, instead of solely investigating individual real estate properties.

2. Evaluation Result of GRESB Real Estate Assessment

NUD has received the highest rating of “5 Stars” for the 2nd consecutive year in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants. Moreover, NUD won a “Green Star” designation for the 7th consecutive year, indicating the participant had been highly evaluated in both aspects of “Management Component” and “Performance Component” with regards to activities for environmental consideration and sustainability.

3. Evaluation Result of GRESB Public Disclosure

NUD has been highly evaluated for its excellent disclosure of information regarding environmental considerations and sustainability initiatives, and received an “A”, the most superior level for the 4th consecutive year.

**4. Going forward, NUD and NTT Urban Development Asset Management Corporation (“UDAM”) for NUD, will continue our endeavors on promoting ESG awareness in all aspects of real estate investment and management operations, based on the Sustainability Policy.**

* NUD’s website is <http://www.nud-reit.co.jp/en/>

** Neither NUD nor UDAM makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.