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To All Concerned Parties

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Notice Concerning GRESB Assessment Results

Daiwa Securities Living Investment Corporation (the “Investment Corporation”) hereby announces that the Investment Corporation received “2 Stars” and “Green Star” in the GRESB Real Estate Assessment conducted in 2023, as well as the highest “A Level” under the GRESB Public Disclosure Level Assessment.

1. Overview of GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). Currently, 150 Investor Members use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2023, 2,084 listed or private real estate companies, real estate investment trust, real estate investment funds and real estate developers participated in GRESB Real Estate Assessment.

For details of the GRESB, please refer to the website (<https://gresb.com/>).

2. Assessment results

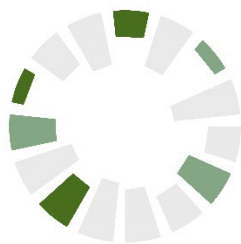
In the 2023 GRESB Real Estate Assessment, the Investment Corporation received a “2 Stars” in GRESB Rating, which is based on GRESB Overall Score and its quintile position relative to global participants. It also won a “Green Star” designation for the 2nd by achieving high performance both in “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.



G R E S B

★ ★ ☆ ☆ ☆ 2023

The Investment Corporation also received the highest “A Level” rating for the second year for the GRESB Public Disclosure, which assess the width of ESG disclosure.



G R E S B
Public Disclosure 2023

3. Future Measures

The Investment Corporation, based on the recognition that emphasizing ESG contributes to the enhancement of the Investment Corporation's medium- to long-term corporate value, will continue to press ahead with environmental and energy-saving measures at the portfolio properties as well as initiatives with consideration for various social demands. For the Investment Corporation's ESG policy, please refer to the following.

*The Investment Corporation's policy regarding ESG: <https://www.daiwa-securities-living.co.jp/en/esg/sustainability.html>

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*URL: <https://www.daiwa-securities-living.co.jp/en/>