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To All Concerned Parties

REIT Issuer:
Kenedix Residential Next Investment Corporation
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(Securities Code: 3278)

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Notice Concerning Result of GRESB Real Estate Assessment

Kenedix Residential Next Corporation (the “Investment Corporation”) announced that it has acquired a “Three Stars” GRESB rating in the 2023 GRESB Real Estate Assessment. Details are described below.

1. GRESB Real Estate Assessment

The Investment Corporation was awarded a “Three Stars” in GRESB Rating, which is calculated relative to the global performance of reporting entities in the 2023 GRESB Real Estate Assessments. The Investment Corporation also has been awarded “Green Star” designation for the sixth consecutive year, by achieving high performance both in “Management Component” that evaluates policies and organizational structure for ESG promotion, and “Performance Component” that assesses environmental performance and tenant engagement of properties owned.

Furthermore, the Investment Corporation also received an “A”, the highest rating out of five levels in GRESB Public Disclosure.

Please follow the link below to see the results of the 2023 GRESB Real Estate Assessment.

<https://www.gresb.com>



2. GRESB

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, as well as the name of organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). Currently, about 150 investor members use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund (GPIF) utilize GRESB Assessment results. In 2023, 2,084 listed or private real estate companies/funds participated in GRESB Real Estate Assessment.

3. Initiatives for Sustainability

The Investment Corporation promotes ESG (Environment, Social and Governance) measures based on “Sustainability Policies” established by the asset management company.

The Investment Corporation will continue to advance environmental and social consideration measures to contribute to the realization of a sustainable society through management of residential properties and healthcare facilities which are spaces where people live and stay.

For the Investment Corporation’s environmental policies and specific efforts, please refer to the following.

Investment Corporation’s initiatives for Sustainability: <https://www.kdr-reit.com/en/sustainability/>

* Website URL of the Investment Corporation: <https://www.kdr-reit.com/en/>

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.