

October 5, 2023

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation  
6-2-1 Ginza, Chuo-ku, Tokyo 104-0061  
Yoshio Urata, Executive Director  
(Securities Code: 8986)  
Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.  
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**Notice Concerning Determination of Pricing and Other Details for  
the Issuance of New Investment Units and Secondary Offering**

Daiwa Securities Living Investment Corporation (the “Investment Corporation”) hereby announces that pricing and other details for the issuance of new investment units and secondary offering were determined at the Board of Directors held today. The decision to issue new investment units and conduct a secondary offering was resolved at the Board of Directors held on October 2, 2023. Details are provided as follows.

1. Issuance of New Investments Units through Public Offering (primary offering)

- |   |   |
|---|---|
| (1) Total number of units to be offered         | 139,047 units   |
| (2) Amount to be paid in (purchase price)       | ¥98,312 per unit  |
| (3) Total amount to be paid in (purchase price) | ¥13,669,988,664   |
| (4) Issue price (offer price)                   | ¥101,595 per unit   |
| (5) Total amount of issue price (offer price)   | ¥14,126,479,965   |
| (6) Subscription period                         | October 6, 2023 (Friday)                                    |
| (7) Payment period for deposit in securities    | From October 6, 2023 (Friday) to October 10, 2023 (Tuesday) |
| (8) Payment date                                | October 12, 2023 (Thursday)                                 |
| (9) Delivery date                               | October 13, 2023 (Friday)                                   |

(Note) The underwriters shall purchase and underwrite the investment units at the amount to be paid in (purchase price) and offer those units at the issue price (offer price).

2. Secondary Offering (over-allotment)

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|--|---|
| (1) Number of units to be sold               | 6,953 units   |
| (2) Selling price                            | ¥101,595 per unit   |
| (3) Total amount of selling price            | ¥706,390,035  |
| (4) Subscription period                      | October 6, 2023 (Friday)                                    |
| (5) Payment period for deposit in securities | From October 6, 2023 (Friday) to October 10, 2023 (Tuesday) |
| (6) Delivery date                            | October 13, 2023 (Friday)                                   |

Note: This press release is a document for making a public announcement concerning determination of pricing and other details for the issuance of new investment units and secondary offering, and it has not been prepared for the purpose of soliciting investments. Investors are asked to ensure that they read the prospectus for the issuance of new investment units, as well as the amendments thereto, prepared by the Investment Corporation before they invest and that they make decisions on investment at their own discretion.

### 3. Issuance of New Investments Units through Third-Party Allotment

- |   |                              |
|---|------------------------------|
| (1) Amount to be paid in (purchase price)       | ¥98,312 per unit             |
| (2) Total amount to be paid in (purchase price) | ¥683,563,336                 |
| (3) Subscription period (subscription date)     | November 7, 2023 (Tuesday)   |
| (4) Payment date                                | November 8, 2023 (Wednesday) |

(Note) If there is no subscription for all or a part of the investment units to be issued on or before the subscription period (subscription date) above (3), the issue of such investment units shall be canceled.

#### <Reference>

##### 1. Calculation of issue price (offer price) and selling price

- |                                   |                            |          |
|-----------------------------------|----------------------------|----------|
| (1) Date of calculation and price | October 5, 2023 (Thursday) | ¥104,200 |
| (2) Discount rate                 | 2.50%                      |          |

##### 2. Syndicate Cover Transaction Period

October 7, 2023 (Saturday) to November 2, 2023 (Thursday)

##### 3. Amount of Funds to be Procured, Use of Proceeds and Scheduled Expenditure Date

The proceeds from the public offering (¥13,669,988,664) will be allocated to a part of funds for acquisition of the specified assets (as defined in Article 2.1 of the Act on Investment Trusts and Investment Corporations) in the “Notice Concerning Acquisition and Leasing of Domestic Real Estate and Domestic Trust Beneficiary Interests (16 Rental Housing and 3 Healthcare Facilities)” dated October 2, 2023, and the remaining, if any, will be kept as cash on hand deposited into bank accounts until spending with the maximum proceed from the issuance of new investment units through third-party allotment (¥683,563,336), which will be allocated to future acquisitions of specified assets and repayment of existing loans.

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\* Website URL of the Investment Corporation: <https://www.daiwa-securities-living.co.jp/en/>

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