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News Release: ARDEPRO Co., Ltd.
(8925 TSE Standard)

September 29, 2023

Notice Concerning Decisions Related to Cancellation of Treasury Shares
(Cancellation of treasury shares based on the provisions of Article 178 of
the Companies Act)

ARDEPRO Co., Ltd. (“the Company”) hereby gives notice that, at the meeting of the Board of Directors convened today, the Company resolved certain matters related to the cancellation of treasury shares based on the provisions of Article 178 of the Companies Act, as follows.

1. Type of shares to be cancelled	Common shares of the Company
2. Number of shares to be cancelled	1,961,000 (5.81% of total shares issued as of September 29, 2023)
3. Intended date of cancellation	October 31, 2023

Reference

The total number of shares issued after the cancellation will be 31,762,415.

Of these, the number of treasury shares will be 16,248 (0.05% of total shares issued).