

Company Name: Universal Entertainment Corporation
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Notice of Revision of Business Results Forecast

Based on recent performance trends and other factors, Universal Entertainment Corporation (hereinafter referred to as the “Company”) hereby announces that the Company revised its full-year consolidated business results forecast for the fiscal year ended December 31, 2023 (January 1, 2023 – December 31, 2023), disclosed on March 23, 2023, as below.

● Revision of Business Results Forecast

Revision of consolidated business results forecast figures for full fiscal year ended December 31, 2023 (January 1, 2023 – December 31, 2023)

	Net Sales	Operating Profit	Ordinary Profit	Net Income Attributable to Owners of Parent	Net Income Per Share
Previously-announced forecast (A)	Million yen 180,000	Million yen 23,500	Million yen 25,700	Million yen 20,000	Yen 258.11
Newly-revised forecast (B)	186,500	28,000	39,000	30,000	387.17
Change (B-A)	6,500	4,500	13,300	10,000	
Change (%)	3.6%	19.1%	51.8%	50.0%	
(Reference) Actual business results for previous fiscal year (Fiscal year ended December 31, 2022)	140,998	12,085	13,933	11,506	148.50

(Reason for Revision)

Ordinary profit of 28,405 million Japanese yen in the first half of the current fiscal year exceeded the ordinary profit of 25,700 million Japanese yen in the full-year consolidated business results forecast for the fiscal year ending December 31, 2023, however, taking into consideration factors such as recent fluctuations in foreign exchange rates, the Company had kept its forecast for 2023 unchanged.

As recently announced (on October 11, 2023), the third quarter results (preliminary report) of TIGER RESORT, LEISURE AND ENTERTAINMENT, INC., which operates OKADA MANILA, an integrated resort facility in the Philippines, our Integrated Resort (IR) Business is progressing well above the forecast with strong growth in sales and profits resulting from a great increase in the number of visitors due to summer vacation etc. and the expansion of domestic gaming demand in the Philippines and so forth. Also, as for the Amusement Equipments Business, our sales plan for the current fiscal year remains solid, and furthermore, our major new titles are additionally expected to be launched in the market in the fourth quarter of the current fiscal year. For the above reasons, we have revised our full-year consolidated business results forecast for the fiscal year ending December 31, 2023.

Note: The above business results forecast was computed based on information available at this stage.
Actual business results may differ from forecast figures in the future due to various factors.