



[Translation]
October 16, 2023

To: Whom it may concern
From: Yachiyo Industry Co., Ltd. (securities code: 7298)
Hiroyuki Kachi, Representative Director and President
Kenji Hamada, Managing Executive Officer
TEL +81-04-2955-1211

**(Amendment) Notice regarding Amendment to
“Notice Regarding Expression of Opinion in Support of the Tender Offer for the Company Shares by its
Controlling Shareholder Honda Motor Co., Ltd. (Securities Code: 7267) and Recommendation of
Tender”**

Honda Motor Co., Ltd. (the “Tender Offeror”) commenced a tender offer (the “Tender Offer”) on October 5, 2023 under the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended; the “FIEA”) for the shares of common stock of the Company (the “Company Shares”). According to the Tender Offeror, due to SMRC Automotive Holdings Netherlands B.V. obtaining notifications or approvals for business combination to or by the competition authority of China on October 13, 2023, some of the matters stated in the tender offer statement concerning the Tender Offer, which was filed on October 5, 2023 (including matters amended by the amended statement in connection with the tender offer statement filed as of October 11, 2023), require amendments. Thus, the Tender Offeror filed today an amended statement in connection with the tender offer statement with the Director-General of the Kanto Local Finance Bureau pursuant to Article 27-8, paragraph (2) of the FIEA.

In accordance with the above, the Company hereby announces a partial amendment to the “Notice Regarding Expression of Opinion in Support of the Tender Offer for the Company Shares by its Controlling Shareholder Honda Motor Co., Ltd. (Securities Code: 7267) and Recommendation of Tender” dated October 4, 2023 (including matters amended by the “(Amendment) Notice regarding Amendment to ‘Notice Regarding Expression of Opinion in Support of the Tender Offer for the Company Shares by its Controlling Shareholder Honda Motor Co., Ltd. (Securities Code: 7267) and Recommendation of Tender’ in Accordance with Filing of an Amended Statement in Connection with the Tender Offer Statement” as of October 11, 2023).

According to the Tender Offeror, this amendment does not change the purchase terms as defined in Article 27-3, paragraph (2), item (i) of the FIEA.

Underlines indicate the amended portions.

1. Purpose, etc. of the purchase

(1) Overview of the Tender Offer

(Before Amendment)

<Omitted>

Further, on September 26, 2023, the Tender Offeror received a notice regarding the Competition Law-related Clearances from Motherson that Motherson completed obtaining the Brazil Clearance, that it expects to obtain the US Clearance on October 11, 2023 when the statutory waiting period lapses and that it expects to obtain the China Clearance in the middle of October 2023. According to the Tender Offeror, upon receipt of the notice, the Tender Offeror determined that the US Clearance and the China Clearance would be obtained during the Tender Offer Period, and therefore decided to waive, among the requirements of the Condition Precedent, obtaining the US Clearance and the China Clearance when commencing the Tender Offer. Thereafter, on October 11, 2023, the Tender Offeror received from Motherson notice that it completed obtaining the US Clearance as of the same date. The Tender Offeror will make an announcement promptly when Motherson obtains the China Clearance.

<Omitted>

(After Amendment)

<Omitted>

Further, on September 26, 2023, the Tender Offeror received a notice regarding the Competition Law-related Clearances from Motherson that Motherson completed obtaining the Brazil Clearance, that it expects to obtain the US Clearance on October 11, 2023 when the statutory waiting period lapses and that it expects to obtain the China Clearance in the middle of October 2023. According to the Tender Offeror, upon receipt of the notice, the Tender Offeror determined that the US Clearance and the China Clearance would be obtained during the Tender Offer Period, and therefore decided to waive, among the requirements of the Condition Precedent, obtaining the US Clearance and the China Clearance when commencing the Tender Offer. Thereafter, on October 11, 2023, the Tender Offeror received from Motherson notice that it completed obtaining the US Clearance as of the same date. In addition, on October 13, 2023, the Tender Offeror received from Motherson notice that it completed obtaining China Clearance as of the same date.

<Omitted>

End