

October 17, 2023

FOR IMMEDIATE RELEASE

Activia Properties Inc.
21-1, Dogenzaka 1-chome, Shibuya-ku, Tokyo
Nobuhide Kashiwagi
Executive Director
(Code: 3279)

Asset Management Company
TLC REIT Management Inc.
Akira Kubo
President & CEO

Inquiries
Manabu Kamikawara
General Manager of Strategy Department
Activia Management Division
(Tel: +81-3-6455-3377)

Notice Concerning the Results of GRESB Real Estate Assessment:
Selected as “Global Sector Leader (Listed)” and “Asia Sector Leader”

Activia Properties Inc. (“API”) announces that in addition to that it was awarded the highest “Five Stars” for the sixth consecutive year in the 2023 GRESB Real Estate Assessment as previously announced in “Notice Concerning the Results of GRESB Real Estate Assessment: Acquired the “Five Stars” for Six Consecutive Years” released on October 3, 2023, it was selected as Global Sector Leader (Listed) and Asia Sector Leader in Diversified Assets (Office/Retail).

This is the first time since its participation to the GRESB Real Estate Assessment that API acquired a Global Sector Leader (Listed) designation.

In the 2023 assessment, API received high evaluation in both the management score that evaluates policies and organizational structure for ESG promotion, and the performance score that assesses environmental performance of properties owned, for its acquisition of ISO14001, an international standard for environmental management system, and the progress in renewable energy sources.



G R E S B
R E A L E S T A T E
sector leader 2023

1. About GRESB Assessment

GRESB is an annual benchmarking assessment to measure ESG (Environmental, Social and Governance) integration of real estate companies and funds, and the term also refers to the organization which runs the assessment. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). Currently, about 150 Investor Members use GRESB data for their investment decision-making and engagement with investees, and several institutions from Japan including Government Pension Investment Fund of Japan (GPIF) utilize GRESB Assessment results. In 2023, 2084 listed or private real estate companies/funds participated in GRESB Real Estate Assessment. The Association for Real Estate Securitization (ARES), Japan Real Estate Institute (JREI), Japan Sustainable Building Consortium (JSBC) and Green Building Japan (GBJ) cooperate to promote the GRESB Assessment in Japan as its official Industry Partners.

2. Future measures

API, in cooperation with TLC REIT Management Inc., which API entrusts its asset management operations, have been working to maintain and improve its sustainability performance through different approaches such as promotion of environment-friendly and energy-saving measures in the properties, establishment of appropriate governance structure, and development of engagement with our stakeholders including tenants.

Also, to enhance disclosure practices of those initiatives, API issues sustainability reports since 2021.

In accordance with the Sustainability Policies established by TRM with aim to contribute to the development of a sustainable society, we will further promote our efforts to sustainability taking measures in collaboration with PM companies and other external stakeholders, etc.

Please refer to the webpage below for our sustainability initiatives:

<https://www.activia-reit.co.jp/en/sustainability/index.html>

*Website of API: <https://www.activia-reit.co.jp/en/>