

October 19, 2023

News Release

Listed company name Sanwa Holdings Corporation
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 Representative Director, President
 (Securities code:5929, Prime Section of
 the Tokyo Stock Exchange)
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Notice of revised forecasts of consolidated financial results

Please note the following revisions of the forecasts of consolidated financial results for the fiscal year ending March 31, 2024 (April 1, 2023 through September 30, 2023) announced in the Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2023 (J-GAAP), published on May 15, 2023.

Details

1. Revised forecasts of consolidated financial results

(1) Revision forecasts of consolidated financial results for the first half of the fiscal year ending March 31, 2024
(April 1, 2023 through September 30, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	Million yen 274,000	Million yen 18,500	Million yen 18,500	Million yen 12,500	Yen 56.56
Revised forecast (B)	285,000	27,500	27,000	22,000	99.97
Change (B－A)	11,000	9,000	8,500	9,500	
Change(%)	4.0	48.6	45.9	76.0	
(Reference) Actual results for the first half of the previous fiscal year (first half of fiscal year ended March 31, 2023)	268,179	21,494	19,852	13,487	61.04

(2) Reasons for these revisions

For the first half of the fiscal year ending March 31, 2024, we expect to exceed our published forecast due to higher maintained selling prices than expected in North America and solid performance in Japan. The Company is currently checking its full-year forecast for the fiscal year ending March 31, 2024, and will announce it immediately if a revision to the forecast becomes necessary.

The interim dividend remains unchanged from the previous forecast of 29 yen per share.

(Notice) The above forecasts are based on information currently available. Please be aware that actual results may differ from these forecasts due to a variety of factors.