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Announcement of Revisions to the Consolidated Financial Forecasts for the Six Months Ending September 30, 2023 (Cumulative)

In light of recent trends in business performance, TOKYO ELECTRON DEVICE LIMITED (the "Company"), hereby announces that it has revised the consolidated financial forecasts for the six months ending September 30, 2023 (cumulative) released on April 27, 2023, as per the following.

• Revisions to the Financial Forecasts

Revised the consolidated financial forecasts for the six months ending September 30, 2023 (cumulative) (April 1, 2023 to September 30, 2023)

	Net sales	Ordinary income	Net income attributable to owners of parent	Basic net income per share
	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	107,800	5,000	3,550	356.84
Revised forecast (B)	119,680	6,250	4,550	456,38
Difference (B – A)	11,880	1,250	1,000	
Changes from previous forecast (%)	11.0	25.0	28.2	
(Reference) Results for the previous second quarter (six months ended September 30, 2022)	111,769	5,208	3,584	361.68

Reasons for revisions

Amidst positive signs that demand and supply for semiconductors are becoming more balanced, sales of products in the Electronic Components Business have been strong, coupled with the expansion of companies' commercial rights and the robust sales in the design and manufacturing services for industrial equipment. Furthermore, US dollar-based sales benefited from the weak yen. Accordingly, we made an upward revision of the financial forecasts for net sales, ordinary income and net income attributable to owners of parent for the second quarter of the current fiscal year as indicated above.

The outlook for the third quarter onward is currently under review and if it becomes necessary to revise the consolidated financial forecasts for the fiscal year ending March 31, 2024, the revisions will be announced promptly.

(Note) The financial forecasts and forward-looking statements herein are based on currently available information and certain assumptions deemed reasonable at the time of report issuance. The Company does not guarantee the achievement of these forecasts. Actual operating results may differ from these forecasts due to various factors.