

For Immediate Release

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(Correction) ORIX JREIT Announces Partial Correction to the press release “ORIX JREIT Announces Amendments to Articles of Incorporation and Election of Directors of ORIX JREIT”

TOKYO, October 25, 2023 — ORIX JREIT Inc. (“OJR”) announces that partial correction to Reference Documents of the press release “ORIX JREIT Announces Amendments to Articles of Incorporation and Election of Directors of ORIX JREIT” announced on October 20, 2023 as described below.

1. Correction

Page 6 of NOTICE OF THE 15th GENERAL MEETING OF UNITHOLDERS
Reference Documents for General Meeting of Unitholders
Proposal 1: Amendments to the Articles of Incorporation
2 Details of amendments

2. Correction Details

(1) Incorrect: The correction is indicated by double line.

Current Articles of Incorporation	Proposed amendment
<p>Appendix 2 The Methods, Standards and Date of Record for Evaluation of Assets I The Methods and Standard for the Evaluation of Assets 1 Methods and standards of evaluation for each type of asset under management (2) Negotiable instruments (excluding those included in real estate, etc., or (4) below) (b) Negotiable instruments other than those listed in (2) (a) above <u>The value shall be the one based on the market price if the negotiable instruments have a market price, which means either the price quoted (or even an indicative price presented) by a securities firm or any other securities broker or the price established through a trading system that allows trading and encashment just like the trading price on the exchange securities market. If there is no market price, the value shall be an equivalent value calculated on the basis of a reasonable method. If there is no market price and no value can be calculated in a reasonable method for securities of i) preferred securities, ii) commercial paper, iii) beneficiary certificates for loan trusts, iv) beneficiary certificates for overseas loan trusts, v) transferable certificates of deposit or beneficiary certificates for loan trusts issued by overseas corporations, vi) those listed in I (3) (a) of appendix 1 or vii) rights against overseas corporations having characteristics of rights of beneficiary certificates for loan trusts, these instruments may be evaluated at the acquisition price.</u></p>	<p>Appendix 2 The Methods, Standards and Date of Record for Evaluation of Assets I The Methods and Standard for the Evaluation of Assets 1 Methods and standards of evaluation for each type of asset under management (2) Negotiable instruments (excluding those included in real estate, etc., or (4) below) If the negotiable instruments are classified as held-to-maturity debt securities, the instruments shall be evaluated based on the acquisition cost. If the negotiable instruments are classified as other negotiable instruments, the instruments shall be evaluated based on the market value; provided, however, as for shares, etc. without market price (meaning either a price quoted (or even an indicative price presented) by a securities firm or any other securities broker or a price established through a trading system that allows trading and encashment according to the trading price on the exchange securities market; the same applies hereinafter) shall be evaluated at the <u>acquisition price.</u></p>

(2) Correct: The correction is indicated by double line.

Current Articles of Incorporation	Proposed amendment
<p>Appendix 2 The Methods, Standards and Date of Record for Evaluation of Assets 1 The Methods and Standard for the Evaluation of Assets 1 Methods and standards of evaluation for each type of asset under management (2) Negotiable instruments (excluding those included in real estate, etc., or (4) below) <u>(b) Negotiable instruments other than those listed in (2) (a) above</u> <u>The value shall be the one based on the market price if the negotiable instruments have a market price, which means either the price quoted (or even an indicative price presented) by a securities firm or any other securities broker or the price established through a trading system that allows trading and encashment just like the trading price on the exchange securities market. If there is no market price, the value shall be an equivalent value calculated on the basis of a reasonable method. If there is no market price and no value can be calculated in a reasonable method for securities of i) preferred securities, ii) commercial paper, iii) beneficiary certificates for loan trusts, iv) beneficiary certificates for overseas loan trusts, v) transferable certificates of deposit or beneficiary certificates for loan trusts issued by overseas corporations, vi) those listed in I (3) (a) of appendix 1 or vii) rights against overseas corporations having characteristics of rights of beneficiary certificates for loan trusts, these instruments may be evaluated at the acquisition price.</u></p>	<p>Appendix 2 The Methods, Standards and Date of Record for Evaluation of Assets 1 The Methods and Standard for the Evaluation of Assets 1 Methods and standards of evaluation for each type of asset under management (2) Negotiable instruments (excluding those included in real estate, etc., or (4) below) <u>If the negotiable instruments are classified as held-to-maturity debt securities, the instruments shall be evaluated based on the acquisition cost. If the negotiable instruments are classified as other negotiable instruments, the instruments shall be evaluated based on the market value; provided, however, as for shares, etc. without market price (meaning either a price quoted (or even an indicative price presented) by a securities firm or any other securities broker or a price established through a trading system that allows trading and encashment according to the trading price on the exchange securities market; the same applies hereinafter) shall be evaluated at the acquisition cost.</u></p>

Note: This is the English translation of original Japanese documents and is provided solely for information purposes. If there are any discrepancies between the translation and the Japanese original, the latter shall prevail.