

(Translation)



Consolidated Financial Results
for the Second Quarter of the Fiscal Year Ending March 31, 2024
(under Japanese GAAP)

October 27, 2023

Company name: SG Holdings Co., Ltd.

Securities code: 9143

Representative: Hidekazu Matsumoto, President and COO

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Planned date of quarterly report submission:

Listing: Tokyo Stock Exchange

URL: <https://www.sg-hldgs.co.jp/>

November 9, 2023

Planned start date for payment of dividends:

November 27, 2023

Preparation of supplemental explanatory material for quarterly results: Yes

Holding of briefing for quarterly results:

Yes

(for analysts and institutional investors)

(Note: Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2024

(April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2023	643,378	(14.4)	38,666	(39.7)	39,237	(41.0)	25,276	(51.3)
Six months ended September 30, 2022	751,312	3.5	64,144	9.0	66,544	13.1	51,944	30.4

(Note) Comprehensive income:

Six months ended September 30, 2023 33,067 million yen (down 51.6%)

Six months ended September 30, 2022 68,353 million yen (up 42.9%)

	Basic net income per share	Diluted net income per share
	Yen	Yen
Six months ended September 30, 2023	40.24	—
Six months ended September 30, 2022	81.77	—

(2) Consolidated Financial Position

	Total assets	Total equity	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2023	882,412	573,264	63.4
As of March 31, 2023	904,955	567,405	61.2

(Reference) Equity (Total equity – non-controlling interests):

As of September 30, 2023 559,638 million yen

As of March 31, 2023 553,857 million yen

2. Dividend Status

	Dividend per share				
	1Q-end	2Q-end	3Q-end	4Q-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	25.00	—	26.00	51.00
Fiscal year ending March 31, 2024	—	26.00			
Fiscal year ending March 31, 2024 (Forecast)			—	26.00	52.00

(Note) Revisions to the dividend forecasts announced most recently: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(Percentage figures represent year-on-year changes)

	Operating revenues		Operating income		Ordinary income		Net income attributable to owners of the parent		Basic net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,340,000	(6.6)	91,500	(32.4)	92,500	(32.9)	61,500	(51.4)	98.33

(Notes) 1. Revisions to the earnings forecasts announced most recently: Yes

- The number of shares issued as of September 30, 2023 (excluding treasury stock) has been used as the average number of shares during the period, which serves as the basis for calculating basic net income per share.
- Please refer to the “Notice of Revisions to Earnings Forecast” released on October 27, 2023 regarding the revision to the consolidated earnings forecasts.

* Notes

(1) Changes in significant subsidiaries during the period

(Changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added: - companies

Excluded: - companies

(2) Application of special accounting treatment for the preparation of quarterly consolidated financial statements: Yes

(Note) Please refer to the section “2. Quarterly Consolidated Financial Statements and Notes (4) Notes to the Quarterly Consolidated Financial Statements (Application of Special Accounting Treatment for the Preparation of Quarterly Consolidated Financial Statements)” in the Appendix for further information.

(3) Changes in accounting policies, changes in accounting estimates, and restatements

(i) Changes in accounting policies due to revisions to accounting standards: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatements: None

(4) Number of shares issued (common stock)

(i) Number of shares issued at the end of the period (including treasury stock)

As of September 30, 2023 640,394,400 shares

As of March 31, 2023 640,394,400 shares

(ii) Number of treasury stock at the end of the period

As of September 30, 2023 14,926,839 shares

As of March 31, 2023 10,179,132 shares

(iii) Average number of shares during the period

Six months ended September 30, 2023 628,096,509 shares

Six months ended September 30, 2022 635,251,888 shares

* This report is not subject to the quarterly review by certified public accountants or auditing firms.

* Description concerning the appropriate use of earnings forecasts and other remarks

The descriptions concerning earnings forecasts included in this document are based on information currently available to the Company and the certain assumptions reasonably judged to be valid. Actual results may differ substantially from these forecasts due to a variety of factors. For the assumptions on which the earnings forecasts were based and the notes for use of the forecasts, please refer to “1. Qualitative Information on Quarterly Results (3) Explanation of Consolidated Earnings Forecasts and Other Forward-Looking Statements” in the Appendix.

- The Company plans to promptly publish supplemental explanatory material for quarterly results on its website following the financial results announcement.

- The Company plans to hold a telephone conference for analysts and institutional investors on October 31, 2023.