

October 31st, 2023

News Release

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 the Tokyo Stock Exchange)
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Notice of revised forecasts of consolidated financial results

In light of recent financial results, we hereby announce the following revised Summary of Consolidated Financial Results for the Fiscal Year Ended March 31st, 2024 (J-GAAP), published on May 15th, 2023.

Details

1. Revised forecasts of consolidated financial results

(1) Revision forecasts of consolidated financial results for fiscal year ending March 31st, 2024

(April 1st , 2023 through March 31st , 2024)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecast (A)	Million yen 580,000	Million yen 47,500	Million yen 46,500	Million yen 31,800	Yen 143.88
Revised forecast (B)	600,000	60,000	59,000	40,000	180.94
Change (B－A)	20,000	12,500	12,500	8,200	
Change(%)	3.4	26.3	26.9	25.8	
(Reference) Actual results for the first half of the previous fiscal year (first half of fiscal year ended March 31 st , 2023)	588,159	56,307	52,780	33,084	149.71

(2) Reasons for these revisions

The full-year financial results forecast for the fiscal year ending March 31st ,2024 is expected to exceed the previously published forecast, due to a revision of the assumed exchange rate in consideration of recent trends in the foreign exchange market, higher maintained selling prices than expected in North America and solid performance in Japan.

The annual dividend will be determined when the financial results for FY2023 are finalized, and the previous forecast of 58 yen per share (interim dividend: 29 yen, year-end dividend: 29 yen) remains unchanged.

(Notice) The above forecasts are based on information currently available. Please be aware that actual results may differ from these forecasts due to a variety of factors.