

# Consolidated Financial Results for the Six Months Ended September 30, 2023 [Japanese GAAP]



October 31, 2023

Company name: MEIWA CORPORATION  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 8103  
 URL: <https://www.meiwa.co.jp>  
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 Scheduled date of filing quarterly securities report: November 8, 2023  
 Scheduled date of commencing dividend payments: —  
 Availability of supplementary briefing material on quarterly financial results: Yes  
 Schedule of quarterly financial results briefing session: Yes (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2023	74,992	(7.2)	1,229	(38.0)	1,583	(15.7)	971	(11.4)
September 30, 2022	80,819	17.4	1,981	33.0	1,878	28.6	1,096	(12.3)

(Note) Comprehensive income: Six months ended September 30, 2023: ¥1,771 million [(31.0)%]  
 Six months ended September 30, 2022: ¥2,567 million [38.7%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2023	23.27	-
September 30, 2022	26.25	-

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2023	82,777	36,546	43.6
As of March 31, 2023	80,725	35,922	43.9

(Reference) Equity: As of September 30, 2023: ¥36,100 million  
 As of March 31, 2023: ¥35,475 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0.00	-	25.00	25.00
Fiscal year ending March 31, 2024	-	0.00			
Fiscal year ending March 31, 2024 (Forecast)			-	27.00	27.00

(Note) Revision to the forecast for dividends announced most recently: No

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024 (April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
	160,000	2.1	2,600	(28.9)	3,500	10.4	2,200	27.8	52.68

(Note) Revision to the financial results forecast announced most recently: Yes

#### \* Notes:

- (1) Changes in significant subsidiaries during the period under review: No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - 1) Changes in accounting policies due to the revision of accounting standards: No
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):
    - September 30, 2023: 41,780,000 shares
    - March 31, 2023: 41,780,000 shares
  - 2) Total number of treasury shares at the end of the period:
    - September 30, 2023: 146,187 shares
    - March 31, 2023: 16,987 shares
  - 3) Average number of shares during the period:
    - Six months ended September 30, 2023: 41,726,098 shares
    - Six months ended September 30, 2022: 41,763,127 shares

(Note) The Company has introduced a performance-linked stock compensation system since the first quarter of the fiscal year ending March 31, 2024. The number of treasury shares excluded in the calculation of the total number of treasury shares at the end of the period and the average number of shares during the period includes 129,200 shares of the Company held by the stock granting trust related to this system.

\* These quarterly financial results are outside the scope of quarterly review conducted by a certified public accountant or an audit corporation.

\* Explanation of the proper use of financial results forecast and other notes

The financial results forecast herein are based on information available as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.