

# Consolidated Financial Results for the Three Months Ended September 30, 2023 [Japanese GAAP]



October 31, 2023

Company name: OLBA HEALTHCARE HOLDINGS, Inc.  
 Stock exchange listing: Tokyo Stock Exchange  
 Code number: 2689  
 URL: <https://www.olba.co.jp/>  
 Representative: Yohei Maeshima, President CEO  
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 Scheduled date of filing quarterly securities report: November 14, 2023  
 Scheduled date of commencing dividend payments: -  
 Availability of supplementary briefing material on quarterly financial results: Unavailable  
 Schedule of quarterly financial results briefing session: Not scheduled

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Three Months Ended September 30, 2023 (July 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous year.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended September 30, 2023	27,495	4.5	250	(37.9)	249	(38.2)	168	(33.0)
September 30, 2022	26,307	5.2	403	61.7	404	57.0	251	43.5

(Note) Comprehensive income: Three months ended September 30, 2023: ¥144 million [(42.1)%]  
 Three months ended September 30, 2022: ¥248 million [26.9%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended September 30, 2023	27.90	—
September 30, 2022	41.84	—

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2023	41,364	10,042	24.3
As of June 30, 2023	40,878	10,327	25.3

(Reference) Equity: As of September 30, 2023: ¥10,042 million  
 As of June 30, 2023: ¥10,327 million

## 2 Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended June 30, 2023	Yen –	Yen 0.00	Yen –	Yen 70.00	Yen 70.00
Fiscal year ending June 30, 2024	–				
Fiscal year ending June 30, 2024 (Forecast)		0.00	–	70.00	70.00

(Note) Revision to the forecast for dividends announced most recently: None

## 3 Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2024 (July 1, 2023 to June 30, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	57,757	7.5	752	(11.8)	758	(11.8)	486	(11.1)	80.73
Full year	118,386	7.2	2,200	2.3	2,209	2.4	1,451	2.7	240.69

(Note) Revision to the financial results forecast announced most recently: None

### Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly consolidated: None (Company Name)None; Removed from consolidation: None (Company Name)None

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Retrospective restatement: None

(4) Total number of issued shares (common stock)

1) Total number of issued shares at the end of the period (including treasury stock):

September 30, 2023: 6,250,000 shares

June 30, 2023: 6,250,000 shares

2) Total number of treasury stock at the end of the period:

September 30, 2023: 214,100 shares

June 30, 2023: 218,150 shares

3) Average number of shares during the period:

Three months ended September 30, 2023: 6,033,863 shares

Three months ended September 30, 2022: 6,010,235 shares

As of September 30, 2023, 192,900 shares of the Company's stock held by the Board Benefit Trust were included in treasury stock.

\* Quarterly financial results are outside the scope of the quarterly review procedures conducted by a certified public accountant or audit corporation.

\* Explanation of the proper use of financial results forecast and other notes

The figures forecasted above are based on information that is available as of the date of publication of this document, and contain a wide range of uncertain factors. Actual results may differ significantly from these figures due to factors such as changes in the business environment.

## 2. Quarterly Consolidated Financial Statements and Principal Notes

### (1) Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of June 30, 2023	As of September 30, 2023
<b>Assets</b>		
Current assets		
Cash and deposits	2,399,977	2,602,261
Notes and accounts receivable - trade, and contract assets	21,751,354	21,324,860
Electronically recorded monetary claims - operating	2,757,422	3,378,249
Merchandise	6,160,897	6,424,412
Other	671,080	575,417
Total current assets	33,740,731	34,305,200
Non-current assets		
Property, plant and equipment	4,248,127	4,193,210
Intangible assets		
Goodwill	15,331	14,053
Other	689,361	719,251
Total intangible assets	704,693	733,305
Investments and other assets	2,184,629	2,132,466
Total non-current assets	7,137,450	7,058,981
Total assets	40,878,181	41,364,182
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	17,898,649	17,818,642
Electronically recorded obligations - operating	7,473,337	7,146,739
Short-term borrowings	955,000	2,700,000
Income taxes payable	572,516	51,080
Provision for bonuses for directors (and other officers)	-	3,464
Provision for bonuses	36,594	74,442
Other	1,656,716	1,594,527
Total current liabilities	28,592,812	29,388,895
Non-current liabilities		
Provision for share awards for directors (and other officers)	228,142	240,870
Retirement benefit liability	444,149	457,946
Long-term accounts payable - other	175,077	148,000
Other	1,110,355	1,086,437
Total non-current liabilities	1,957,725	1,933,253
Total liabilities	30,550,538	31,322,149
<b>Net assets</b>		
Shareholders' equity		
Share capital	607,750	607,750
Capital surplus	321,534	321,534
Retained earnings	9,416,474	9,148,826
Treasury shares	(342,042)	(335,690)
Total shareholders' equity	10,003,715	9,742,419
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	137,135	117,760
Remeasurements of defined benefit plans	186,792	181,853
Total accumulated other comprehensive income	323,927	299,613
Non-controlling interests	-	-
Total net assets	10,327,643	10,042,033
Total liabilities and net assets	40,878,181	41,364,182

(2) Quarterly Consolidated Statements of Income and Comprehensive Income  
Quarterly Consolidated Statements of Income  
Three Months Ended September 30

(Thousand yen)

	For the three months ended September 30, 2022	For the three months ended September 30, 2023
Net sales	26,307,999	27,495,857
Cost of sales	23,272,437	24,443,544
Gross profit	3,035,561	3,052,313
Selling, general and administrative expenses	2,632,145	2,801,690
Operating profit	403,416	250,623
Non-operating income		
Interest income	8	315
Insurance claim income	6	383
Commission income	1,194	420
Electricity sale income	2,947	3,096
Subsidy income	1,995	1,777
Other	1,479	4,204
Total non-operating income	7,633	10,198
Non-operating expenses		
Interest expenses	4,466	4,692
Electricity sale expenses	1,229	1,150
Other	1,196	5,116
Total non-operating expenses	6,893	10,959
Ordinary profit	404,156	249,862
Extraordinary income		
Gain on sale of property, plant and equipment	85	49
Total extraordinary income	85	49
Extraordinary losses		
Loss on retirement of property, plant and equipment	–	0
Loss on retirement of intangible	2,123	–
Total extraordinary losses	2,123	0
Profit before income taxes	402,118	249,912
Income taxes - current	46,395	36,490
Income taxes - deferred	104,263	45,050
Total income taxes	150,659	81,541
Profit	251,459	168,370
Profit attributable to non-controlling interests	–	–
Profit attributable to owners of parent	251,459	168,370

Quarterly Consolidated Statements of Comprehensive Income  
Three Months Ended September 30

(Thousand yen)

	For the three months ended September 30, 2022	For the three months ended September 30, 2023
Profit	251,459	168,370
Other comprehensive income		
Valuation difference on available-for-sale securities	(130)	(19,375)
Remeasurements of defined benefit plans, net of tax	(2,356)	(4,938)
Total other comprehensive income	(2,486)	(24,313)
Comprehensive income	248,972	144,057
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	248,972	144,057
Comprehensive income attributable to non-controlling interests	–	–