

October 30, 2023

Notice of Dividend Payment from Retained Earnings (Interim Dividend)

NICHIREKI CO., LTD. (hereinafter, the Company) announces that at the Board of Directors meeting held on October 30, 2023, the Company resolved to pay a dividend from retained earnings (interim dividend) with the record date of September 30, 2023, as follows.

1. Outline of interim dividend

	Determined amount	Latest dividend forecast (Announced on the Consolidated Financial Results for the Three Months Ended June 30, 2023) (August 8, 2023)	Previous result (Announced on the Consolidated Financial Results for the Six Months Ended September 30, 2022)
Record date	September 30, 2023	Same as on the left	
Dividend per share	35.00 yen	Same as on the left	
Total amount of dividend	1,011 million yen	-	
Effective date	December 4, 2023	-	
Source of dividend	Retained earnings	-	

2. Reason

The Company's basic policy regarding the dividend of retained earnings is to provide a stable and continuous return of profits to shareholders, while securing the internal reserves necessary to accurately respond to changes in the business environment and achieve steady corporate growth.

Based on this basic policy, the Company has decided to pay an interim dividend of 35 yen per share for the second quarter of the fiscal year ending March 31, 2024 (an ordinary dividend of 25 yen per share and a commemorative dividend of 10 yen per share for the 80th anniversary of the Company's founding), as per the latest dividend forecast.

The Company introduced the interim dividend from the current fiscal year with the aim of enhancing opportunities to return profits to shareholders.

(Reference) Breakdown of annual dividend

	Annual dividend per share		
	End-Q2	Year-end	Total
Dividend forecast	Yen -	Yen 35.00 (Ordinary dividend: 35.00)	Yen 70.00 (Ordinary dividend: 60.00) (Commemorative dividend: 10.00)
Current results	35.00 (Ordinary dividend: 25.00) (Commemorative dividend: 10.00)	-	-
Previous results (FY3/23)	-	50.00 (Ordinary dividend: 45.00) (Commemorative dividend: 5.00)	50.00 (Ordinary dividend: 45.00) (Commemorative dividend: 5.00)