



November 2, 2023

Company Name: USHIO INC.

Name and Title of Representative:

Koji Naito, President and Chief Executive Officer

(Code Number: 6925,

Prime Market of the Tokyo Stock Exchange)

Name and Title of Contact Person:

Hideaki Takizawa, General Manager,

Accounting and Finance Department

(TEL +81-3-5657-1000 (from overseas))

Notice Concerning the Status of Purchase of Treasury Shares

(Based on Articles of Incorporation Pursuant to Article 165 Paragraph 2 of the Companies Act)

USHIO INC. announced today the status of the treasury shares purchase under its going repurchase plan resolved at the Board of Directors meeting held on May 11, 2023, pursuant to the provisions of Article 156 of the Companies Act, as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the Companies Act.

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|--------------------------------------|---|
| 1. Type of shares purchased: | Common shares |
| 2. Total number of shares purchased: | 2,400,600 shares |
| 3. Total amount of shares purchased: | 4,472,717,450 Yen |
| 4. Purchase period: | October 1, 2023 to October 31, 2023 |
| 5. Purchasing method: | Market purchasing on the Tokyo Stock Exchange |

(For reference)

1. The resolution at the Board of Directors meeting held on May 11, 2023

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| (1) Type of shares to be purchased: | Common shares |
| (2) Total number of shares to be purchased: | 20,000,000 shares (maximum)
(17.00% of total number of issued shares
(excluding treasury shares)) |
| (3) Total amount of shares to be purchased: | 30,000,000,000 Yen (maximum) |
| (4) Purchase period: | May 29, 2023 to May 10, 2024 |

2. Cumulative total shares purchased with respect to the resolution, as of October 31, 2023

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|---------------------------------------|--------------------|
| (1) Total number of shares purchased: | 8,597,100 shares |
| (2) Total amount of shares purchased: | 16,178,755,300 Yen |