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(Updated) Notice of Commencement of Operation of New Plant in India

Tsubaki Nakashima Co., Ltd. ("the Company") has completed the construction of its new plant, which was announced in the "Notice of Construction of a New Plant in India" dated November 12, 2021.

The Company is pleased to announce that the opening ceremony was held on November 1, 2023, and the plant has started full-scale operations as follows.

1. Reasons for the construction of the New Plant

In the Indian domestic and the Asian (ASEAN) markets, growth in automobile production volume and demand for machine tools are expected to increase in line with GDP growth. In addition, many companies are reviewing their production bases and supply chains in response to various circumstances in recent years.

Under these circumstances, the Company has received strong requests from its customers for a stable supply of high-quality products to the Indian domestic and ASEAN markets, as well as for service support on a global basis. By constructing and operating a second plant in India, the Company will respond to the above demand and position it as a core production base capable of meeting demand not only in the Indian domestic market but also in the ASEAN markets, and strive to expand sales through enhanced customer support.

2. Outline of the new plant

| | |
|---------------------|------------------------|
| Location | Gujarat State, India |
| Site area | 60,000 m ² |
| Building area | 17,500 m ² |
| Production items | Precision ball |
| Production Capacity | Approx. 330 tons/month |
| Investment amount | Approx. ¥3.8 billion |

(Note) Combined with the existing plant's production capacity of 230 tons/month, the total production capacity in India will be 560 tons/month.

3. Outlook for the future

The impact of this matter has been incorporated in the consolidated forecast for the fiscal year ending December 31, 2023.