

November 6, 2023

For Immediate Release

**REIT Issuer**

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**Notice Concerning Interest Rate on Loan**

NTT UD REIT Investment Corporation (“NUD”) announces that the applicable interest rates for the term loan to be conducted on November 8, 2023 (four agreements with a total borrowing amount of 8,650 million yen) have been determined as follows.  
 (Note) Reference: “Notice Concerning Debt Finance” dated October 26, 2023

**Interest Rates**

Contract Number	Term loan 130
Lenders and Amount of Debt Finance	NTT TC Leasing Co.,Ltd. : 2,000 million yen Sumitomo Mitsui Trust Bank, Limited : 1,000 million yen Aozora Bank, Ltd. : 300 million yen total : 3,300 million yen
Interest Rate	Fixed rate: 0.96750%
Drawdown Date	November 8, 2023
Repayment Date	November 8, 2028

Contract Number	Term loan 131
Lenders and Amount of Debt Finance	Aozora Bank, Ltd. : 1,000 million yen Sumitomo Mitsui Trust Bank, Limited : 350 million yen total : 1,350 million yen
Interest Rate	Fixed rate: 1.23000%
Drawdown Date	November 8, 2023
Repayment Date	November 8, 2030

Contract Number	Term loan 132
Lenders and Amount of Debt Finance	Sumitomo Mitsui Banking Corporation : 2,000 million yen
Interest Rate	Fixed rate: 1.40333%
Drawdown Date	November 8, 2023
Repayment Date	May 7, 2032

Contract Number	Term loan 133
Lenders and Amount of Debt Finance	Mizuho Bank, Ltd. : 2,000 million yen
Interest Rate	Fixed rate: 1.54750%
Drawdown Date	November 8, 2023
Repayment Date	November 8, 2033

\* NUD's website is <https://nud-reit.co.jp/en/>

\*\* Neither NUD nor NTT Urban Development Asset Management Corporation makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.

Note: This document is a press release for a public announcement regarding the issue of borrow funds (determination of interest rates) by NUD and has not been prepared for the purpose of soliciting any investment. We caution investors to refer to the prospectus for securities registration for the issuance of new investment units and secondary offering of investment units and the notices of amendments thereto, and to undertake any investment decision at their own judgment and responsibility.