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Consolidated Financial Results for the Six Months Ended September 30, 2023 [Japanese GAAP]

November 7, 2023

Company name: CROSS CAT CO.,LTD.

Stock exchange listing: Tokyo

Code number: 2307

URL: <https://www.xcat.co.jp>

Representative: Mitsunori Yamane

President & CEO

Contact: Tomoki Yamashita

Director Managing Executive Officer

Phone: +81-3-3474-5251

Scheduled date of filing quarterly securities report: November 10, 2023

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2023 (April 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2023	7,160	2.9	669	(16.7)	709	(14.3)	473	(10.0)
September 30, 2022	6,960	23.7	803	81.6	827	75.1	526	71.1

(Note) Comprehensive income: Six months ended September 30, 2023: ¥ 573 million [(47.5)%]
Six months ended September 30, 2022: ¥ 525 million [37.1%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2023	32.36	-
September 30, 2022	35.05	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
September 30, 2023	7,893	4,494	56.9
March 31, 2023	8,593	5,076	59.1

(Reference) Equity: As of September 30, 2023: ¥ 4,494 million
As of March 31, 2023: ¥ 5,076 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	0.00	-	37.00	37.00
Fiscal year ending March 31, 2024	-	0.00			
Fiscal year ending March 31, 2024 (Forecast)			-	25.00	25.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2023 :

Commemorative dividend	25 yen
Special dividend (50th Anniversary)	12 yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	14,700	6.2	1,550	6.1	1,600	6.0	1,070	4.9	71.21

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the six months ended September 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

September 30, 2023: 17,005,674 shares

March 31, 2023: 17,005,674 shares

2) Number of treasury shares at the end of the period:

September 30, 2023: 2,526,632 shares

March 31, 2023: 1,978,832 shares

3) Average number of shares outstanding during the period:

Six months ended September 30, 2023: 14,627,747 shares

Six months ended September 30, 2022: 15,011,814 shares