

November 9, 2023

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(Securities code: 7476)
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Notice Concerning Revision to Dividend Forecasts for the Fiscal Year Ending March 31, 2024

At the meeting of the Board of Directors held today, we have decided to revise the forecast for the year-end dividend for the year ended March 31, 2024 as follows.

1. Reason for revision to dividend forecasts

We celebrated our 90th anniversary this year. I would like to take this opportunity to thank our shareholders and other stakeholders for their support. Accordingly, in order to express our appreciation for the daily support of our shareholders, we have decided to increase the year-end dividend from the previous forecast and increase the annual dividend to an amount that exceeds the results of the previous fiscal year.

The year-end dividend forecast for the current fiscal year has been revised to 62 yen, an increase of 11 yen from the previous forecast. We also revised our annual dividend forecast to ¥112 per share, an increase of ¥1 from the previous fiscal year's results and an increase of ¥11 from the previous forecast.

Our basic dividend policy is to distribute profits in line with business performance, with a target of paying a dividend of 50% of the base amount, based on net income attributable to owners of the parent excluding the impact of extraordinary gains and losses. The annual dividend after the revision for the current fiscal year is expected to exceed the amount calculated based on this basic policy. However, the dividend was determined based on a comprehensive consideration of factors such as current performance trends and financial conditions.

2. Details of revision(Yen)

	Annual dividends		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts (May 12,2023)		51.00	101.00
Revised forecasts		62.00	112.00
Actual results for the current fiscal year	50.00		
Actual results for the previous fiscal year	48.00	63.00	111.00