



November 9, 2023

For Immediate Release

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## Notice Regarding Revisions to Consolidated Financial Results Forecast and Dividend Forecast for Fiscal Year Ending March 31, 2024

Shibaura Mechatronics Corporation (the “Company”) hereby announces that the consolidated financial results forecast and dividend forecast released on May 11, 2023 have been revised as below, taking into consideration recent business trends.

### 1. Revision to consolidated financial results forecast

#### (1) Full year (from April 1, 2023 to March 31, 2024)

(Unit: Million yen, %)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Earnings per share
Previous forecast (A)	59,000	7,300	6,700	5,200	392.19 yen
Revised forecast (B)	65,000	10,000	9,700	7,200	543.50 yen
Change (B-A)	6,000	2,700	3,000	2,000	
Change (%)	10.2	37.0	44.8	38.5	
(Reference) Results of the previous fiscal year (Fiscal year ended March 31, 2023)	61,001	10,906	10,514	9,198	693.77 yen

(Note) On October 1, 2023, the Company split its common stock 3 for 1. Earnings per share was calculated assuming that the stock split was implemented at the beginning of the previous consolidated fiscal year.

#### (2) Reasons for revision

The Company revised the consolidated financial results forecast following an expected increase in both sales and profit compared to the previous forecast, mainly due to an increase in sales resulting from higher-than-expected orders in the SPE field.

## 2. Revision to dividend forecast

### (1) Details

	Annual dividends per share (yen)		
	2nd quarter-end	Year-end	Total
Previous forecast (Announced May 11, 2023)	0.00 yen	120.00 yen	—
Revised forecast		165.00 yen	—
Results of the current fiscal year ending March 31, 2024	0.00 yen		
Results of the previous fiscal year ended March 31, 2023	0.00 yen	560.00 yen	560.00 yen

(Note) On October 1, 2023, the Company split its common stock 3 for 1. For the year-end dividend per share for the fiscal year ending March 31, 2024 (forecast), the amount considering the impact of the said stock split is stated for the previous and revised forecasts, and the specific total annual dividends are not stated, with only “—” stated. Without considering the stock split, the previous forecast for the year-end dividend for the fiscal year ending March 31, 2024 (forecast) was 360.00 yen, and the total annual dividend for the same period was 360.00 yen. And the revised forecast is 495.00 yen, and the total annual dividend for the same period is 495.00 yen.

### (2) Reasons for revision

The Company intends the consolidated dividend payout ratio to be approximately 30%. As described in the aforementioned “1. Revision to consolidated financial results forecast,” net income attributable to owners of parent is expected to exceed the previous forecast as a result of the upward revision of the full-year financial results forecast. Accordingly, the year-end dividend per share will be 165 yen (495 yen based on calculation before the stock split), up 45 yen from the previous forecast.

(Note) The forward-looking statements including results forecasts contained in these materials are based on information currently available to the Company at the time of the release of these materials. Actual results may differ from the above forecasts due to a range of factors going forward.