



November 10, 2023

To whom it may concern:

Company name	Seven Bank, Ltd.
Representative	Masaaki Matsushashi, President and Representative Director (Security code: 8410, Tokyo Stock Exchange Prime Market)
Contact	Ken Shimizu, Executive Officer and General Manager of Planning Division (Tel: 03-3211-3041)

### **Notice Concerning Acquisition of Treasury Stock**

(Acquisition of treasury stock based on the Articles of Incorporation pursuant to Article 165  
paragraph 2 of the Companies Act)

Seven Bank, Ltd. (the “Company”) hereby announces that its Board of Directors at its meeting held on November 10, 2023, approved the acquisition of treasury stock pursuant to Article 165 paragraph 2 of the Companies Act and article 6 of the Articles of Incorporation, details of which are described below.

#### 1. Reasons for acquisition of treasury stock

In accordance with the resolution of the Board of Directors on September 8, 2023, the Company has issued share acquisition rights to directors, Audit & Supervisory Board members, and employees of the Company and its subsidiaries (including those seconded to such companies) for a fee (the "Plan"), in order to further enhance their motivation and morale and to further strengthen the cohesiveness of the Company, as it aims to expand its performance and corporate value over the medium to long term. The purpose of this acquisition is to acquire the shares expected to be required for future allotments under the Plan.

#### 2. Details of acquisition

##### (1) Number of shares to be acquired

3,835,200 shares of common stock of the Company

(Ratio of treasury stock to be acquired to shares outstanding [excluding treasury stock]: 0.32%)

##### (2) Details and total amount of money, etc. to be delivered in exchange for acquisition of shares

Up to 1.3 billion yen in cash

(3) Period during which shares can be acquired

From November 13, 2023 to the earlier of the following dates

- (i) December 11, 2023,
- (ii) the date on which the acquisition is completed for all the number of shares to be acquired,
- (iii) the date on which the total value of shares acquired reach the total value of shares to be acquired, or
- (iv) the date on which the discretionary trading contract is terminated due to cancellation, etc.

(4) Method of acquisition

Market purchase based on discretionary trading contract

(Reference)

Holdings of treasury stock as of September 30, 2023

Number of shares outstanding (excluding treasury stock): 1,173,739,938 shares

Number of shares in treasury stock: 5,568,062 shares

End