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Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending December 31, 2023 [J-GAAP]

November 10, 2023

Company name: Tokyo Ohka Kogyo Co., Ltd.
 Listing: Tokyo Stock Exchange (Prime Market)
 Securities Code: 4186 URL: <https://www.tok.co.jp/eng>
 Representative: Noriaki Taneichi, President and Chief Executive Officer
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 Scheduled date to file quarterly securities report: November 13, 2023
 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: No

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending December 2023 (January 1, 2023 to September 30, 2023)

(1) Consolidated Operating Results

(% indicates the rate of increase/decrease year-on-year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First nine months ended September 30, 2023	118,620	(9.1)	15,446	(31.9)	16,589	(29.6)	7,520	(50.6)
September 30, 2022	130,463	29.8	22,665	50.2	23,572	50.2	15,215	47.0

(Note) Comprehensive income: First nine months ended September 30, 2023 ¥17,360 million [-17.1%]
 First nine months ended September 30, 2022 ¥20,930 million [32.7%]

	Basic earnings per share	Diluted earnings per share
First nine months ended	Yen	Yen
September 30, 2023	186.57	186.33
September 30, 2022	378.37	377.77

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2023	245,164	188,548	72.4	4,400.89
December 31, 2022	238,075	180,960	71.3	4,214.27

(Reference) Equity: As of September 30, 2023: ¥177,518 million As of December 31, 2022: ¥169,745 million

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
Fiscal year ended December 31, 2022	-	78.00	-	82.00	160.00
Fiscal year ending December 31, 2023	-	82.00	-		
Fiscal year ending December 31, 2023 (Forecast)				82.00	164.00

(Note) Revisions to the most recently disclosed dividend forecasts: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 2023 (January 1, 2023 to December 31, 2023)

(% indicates the rate of increase/decrease against the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	164,000	(6.5)	23,500	(22.1)	25,000	(19.3)	13,500	(31.5)	334.74

(Note) Revisions to the most recently disclosed earnings forecasts: None

*** Notes**

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None
- (2) Application of special accounting treatment in preparing the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(Note): Please refer to “2. Quarterly Consolidated Financial Statements and Major Notes, (3) Notes to Quarterly Consolidated Financial Statements (Changes in Accounting Policies)” on page 7.

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2023	42,600,000 shares
As of December 31, 2022	42,600,000 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2023	2,263,125 shares
As of December 31, 2022	2,321,258 shares

(iii) Average number of shares outstanding during the period

First nine months ended September 30, 2023	40,310,065 shares
First nine months ended September 30, 2022	40,213,660 shares

* The Financial Results report is outside the scope of a quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of earnings forecasts and other special notes

The earnings forecasts stated in this report are based on the information available as of the date of the release of this report, and actual results may differ from these forecasts due to a variety of factors.