

Summary of Consolidated Financial Results
for the Second Quarter of Fiscal Year Ending March 31, 2024
(Six Months Ended September 30, 2023)

[Japanese GAAP]

Company name: Japan System Techniques Co., Ltd.
 Stock code: 4323
 Representative: Takeaki Hirabayashi, President and CEO
 Contact: Taku Hirabayashi, Director

Listing: Tokyo Stock Exchange
 URL: <https://www.jast.jp>

Tel: +81-6-4560-1000

Scheduled date of filing of Quarterly Report:

November 13, 2023

Scheduled date of payment of dividend:

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Preparation of supplementary materials for quarterly financial results:

None

Holding of quarterly financial results meeting:

Yes (for analysts)

Note: The original disclosure in Japanese was released on November 10, 2023 at 16:00 (GMT +9).

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Second Quarter Ended September 30, 2023

(April 1, 2023 – September 30, 2023)

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sep. 30, 2023	12,132	10.3	1,003	(0.0)	1,008	(2.7)	651	(11.7)
Six months ended Sep. 30, 2022	11,004	9.6	1,003	1.1	1,037	3.3	737	7.4

Note: Comprehensive income (million yen) Six months ended Sep. 30, 2023: 699 (down 23.1%)

Six months ended Sep. 30, 2022: 908 (up 28.6%)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sep. 30, 2023	53.10	-
Six months ended Sep. 30, 2022	60.16	-

Note: JAST conducted a 2-for-1 common stock split on October 1, 2022. Net income per share has been calculated as if this stock split has taken place at the beginning of the fiscal year ended March 31, 2023.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sep. 30, 2023	18,545	11,116	59.7	902.61
As of Mar. 31, 2023	17,413	10,816	61.8	878.07

Reference: Shareholders' equity (million yen) As of Sep. 30, 2023: 11,069 As of Mar. 31, 2023: 10,768

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Mar. 31, 2023	-	0.00	-	32.00	32.00
Fiscal year ending Mar. 31, 2024	-	0.00			
Fiscal year ending Mar. 31, 2024 (forecasts)			-	40.00	40.00

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2024 (April 1, 2023 – March 31, 2024)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	25,300	7.6	2,540	6.5	2,600	6.1	1,880	6.1	153.29

Note: Revisions to the most recently announced consolidated earnings forecasts: None

*** Notes**

(1) Changes in consolidated subsidiaries during the period (changes in scope of consolidation): None

Newly added: -

Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting-based estimates: None

4) Restatements: None

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Sep. 30, 2023:	12,418,460 shares	As of Mar. 31, 2023:	12,418,460 shares
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2) Number of treasury shares at the end of the period

As of Sep. 30, 2023:	154,345 shares	As of Mar. 31, 2023:	154,268 shares
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3) Average number of shares outstanding during the period

Six months ended Sep. 30, 2023:	12,264,128 shares	Six months ended Sep. 30, 2022:	12,264,383 shares
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Note 1: The current quarterly summary report is not subject to quarterly review by certified public accountants or auditing firms.

Note 2: Cautionary statement with respect to forward-looking statements

Forecasts of future performance in these materials are based on assumption judged to be valid and information available to the Company's management at the time the materials were prepared, but are not promises by the Company regarding future performance. Actual results may differ materially from the forecasts.