### [Translation]



November 10, 2023

To whom it may concern:

Company name: Wacoal Holdings Corp.

Representative name: Masaaki Yajima,

Representative Director, President and

**CEO** 

(Code No. 3591 TSE Prime Market)

Contact: Katsuya Hirooka,

Corporate Officer,

Head of Corporate Planning Dept.

(Tel: +81-75-682-1010)

(Corrections) Notice Regarding Partial correction to the "Announcement Regarding Variances between the Forecast of Consolidated Business Results and Actual Consolidated Business Results for the Six-Month Period ended September 30, 2023, Revisions to the Forecast of Consolidated Business Results,

Implementation of Structural Reforms at Our Consolidated Subsidiary, Recognition of Impairment Charges due to Withdrawal and Liquidation of Our U.S. Consolidated Subsidiary's Business, and Reduction in Executive Remuneration (IFRS)"

We hereby announce that there have been corrections made to the above-mentioned disclosure material released on November 9, 2023, as follows. The corrected items are underlined:

#### 1. Reason for corrections

Corrections are being made upon discovering partial errors in the above-mentioned disclosure material.

#### 2. Details of corrections

# (Before Corrections)

### (2) Outline of Intimates Online

(1) Trade Name:	Intimates Online, Inc.			
(2) Location:	136 Madison Avenue New York NY 10016 USA			
(3) Name and Titles of Representative:	Kristin DiCunzolo			
(4) Business Description:	Design and sales of women's innerwear			
(5) Capital Amount:	USD 433 thousand			
(6) Date of Incorporation:	May 1, 2015			
(7) Date of Acquisition:	July 30, 2019			
(8) Shareholder:	Wacoal International Corp. (Shareholding Ratio: 100%)			
(9) Operating Results and Financial Condition for Past Three Years				
(For each cell, upper figures in thousands of U.S. dollars and lower figures in millions of yen.) ×1				
		Figures before con	nsolidation adjustments	
Fiscal Year Ended	March 2021	March 2022	March 2023	
Net Assets	(2,967)	(17,237)	(43,404)	
	(430)	(2,499)	(6,294)	
Total Assets	28,595	28,072	11,170	
	4,146	4,070	1,620	

Revenue	34,388	39,321	29,806
	4,986	5,702	4,322
Operating Income	(9,442)	(11,737)	(10,973)
	(1,369)	(1,702)	(1,591)
Net Income	(9,666)	(11,740)	(11,433)
	(1,402)	(1,702)	(1,658)

 $<sup>\</sup>times 1$  For convenience, conversion into Japanese yen has been made at the exchange rate of 145.00 yen to the U.S. dollar.

# (3) Schedule

We plan to proceed with the necessary procedures in accordance with the applicable laws and regulations of the <u>United Sates</u> and to complete liquidation of Intimates Online <u>on March 31, 2024.</u>

# (After Corrections)

# (2) Outline of Intimates Online

(1) Trade Name:	Intimates Online, Inc.			
(2) -	-			
(2) Location:	136 Madison Avenue New York NY 10016 USA			
(3) Name and Titles of Representative:	Kristin DiCunzolo			
(4) Business Description:	Design and sales of women's innerwear			
(5) Capital Amount:	USD <u>433</u>			
(6) Date of Incorporation:	May 1, 2015			
(7) Date of Acquisition:	July 30, 2019			
(8) Shareholder:	Wacoal International Corp. (Shareholding Ratio: 100%)			
(9) Operating Results and Financial Condition for Past Three Years				
(For each cell, upper figures in thousands of U.S. dollars and lower figures in millions of yen.) ×1				
	Figures before consolidation adjustments			

Figures before consolidation			
Fiscal Year Ended	March 2021	March 2022	March 2023
Net Assets	(2,967)	(17,237)	(43,404)
	(430)	(2,499)	(6,294)
Total Assets	28,595	28,072	11,170
	4,146	4,070	1,620
Revenue	34,388	39,321	29,806
	4,986	5,702	4,322
Operating Income	(9,442)	(11,737)	(10,973)
	(1,369)	(1,702)	(1,591)
Net Income	(9,666)	(11,740)	(11,433)
	(1,402)	(1,702)	(1,658)

<sup>%</sup> 1 For convenience, conversion into Japanese yen has been made at the exchange rate of 145.00 yen to the U.S. dollar.

# (3) Schedule

We plan to proceed with the necessary procedures in accordance with the applicable laws and regulations of the <u>United States</u> and to complete liquidation of Intimates Online <u>by March 31, 2025.</u>