

November 13, 2023

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Notification of Revisions to Consolidated Performance Forecasts

Based on recent trends in our business performance, we have revised the consolidated performance forecasts for the fiscal year ending March 31, 2024, which we announced on May 11, 2023, as follows.

Revised consolidated forecasts for FY2023 (April 1, 2023 to March 31, 2024)

	Revenue	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previous forecast (A)	1,030,000	49,000	51,000	27,000	72.41
Current forecast (B)	970,000	35,000	36,000	14,000	38.12
Difference (B-A)	-60,000	-14,000	-15,000	-13,000	—
Difference (%)	-5.8	-28.6	-29.4	-48.1	—
(Ref.) Results for FY 2022	991,137	55,409	60,378	31,010	83.16

Reasons for revision

We have revised consolidated forecasts for FY2023 based on the 1H results and the 2H outlook.

The main reasons for the revision are as follows. The first is a decrease in earnings at some entities in North America. Despite pushing for cost structure reforms and expecting to improve profitability in 2H, the annual profit is anticipated not to reach the initial forecast. The second reason is that some BPO income will be carried over to the next fiscal year.

In Japan, excluding the reactionary reduction of COVID-19 related BPO operations in 2H, we anticipate that our top-line growth will surpass the domestic market.

We will continue our strategic investments for establishing a foundation for medium to long-term growth as planned. This will help us meet the evolving needs of our clients and lead to future improvements in our operating margin.